Monday

06

Jul 2026

Monthly Meeting - City of Chesapeake (WV) Sanitary Board

5:00 PM - 7:00 PM

Town of Chesapeake - Meetings Dr. Lisa E. Curry Memorial Building; Dr Lisa E Curry Memorial Building

Agenda

2026/M17-001 | Sanitary Board Meeting - City of Chesapeake (WV)

Melissa Hill

Monthly Meeting convened the 4th Monday

- For Information

2026/M17-002 | Call to Order

Melissa Hill

Monthly Meeting Called to Order

- For Information

2026/M17-002.1 | Silence & Pledge of Allegiance

Melissa Hill

Silence & Pledge of Allegiance

- For Information

2026/M17-002.2 | Roll Call - Board Members - Quorum

Melissa Hill

- Jason Bowen, Citizen Board Member
- William Bennett, Citizen Board Member
- Jenna Gillenwater, Treasurer
- Melissa Hill, Chair

- For Decision

2026/M17-002.3 | Meeting Called to Order

Melissa Hill

Quorum = 2

- For Decision

2026/M17-003 | Approval - Agenda & Meeting Minutes

Melissa Hill

- For Information

2026/M17-003.1 | Agenda - Monthly Meeting

Melissa Hill

Council reviews and approves the agenda for regularly scheduled, emergency, or special session meetings.

- For Decision

2026/M17-003.2 | Meeting Minutes - Previous Month

Melissa Hill

Regularly Scheduled Meetings & Special Sessions

- For Decision

2026/M17-004 | Approve Financial Reports

Melissa Hill

Review of Financial Reports - Previous Month

- For Decision

2026/M17-005 | Partner Introductions

Melissa Hill

Partners & Guests

- For Decision

2026/M17-006 | Ongoing Business

Melissa Hill

These issues require continued discussion, follow-up, or action

- For Information

2026/M17-006.1 | 1989 Agreement - Marmet & Town of Chesapeake (WV)

Melissa Hill
jkelsh@bowlesrice.c...

- Administrative Law Judge Decision
- Waiting for WV PS Commission Review and Decision
- Next Steps - Options

Board will enter Executive Session to consult with legal counsel regarding the interpretation, rights, obligations, and potential legal implications associated with the 1989 Agreement, pursuant to **W. Va. Code § 6-9A-4(b)(12)**, which permits executive sessions to discuss matters involving attorney-client privilege and confidential legal advice.

- For Discussion

2026/M17-006.2 | Non-Compliance - Sewer Rehabilitation Project - FY2018 & 2020

Melissa Hill
Isaac Fadiga

PER the October 2018 - NPDES Permit - Settlement Agreement
Lift Station #1 Discharge - 2018 and 2020 - System Failure

- Removal of Outfalls by 2028 - Funded by October 2023
- Relocate Lift Stations #1 & #2 and sewer lines
- Replace critical sewer line areas

Status: Project Submitted for Funding
Engineer: Isaac Fadiga - Burgess & Niple
Contract Modification: Signed
Boots on the Ground: Surveying & Listening
Reevaluating Phase I Sewer Rehabilitation to include critical pipe areas
Coordinated Meeting: WV Rural Water Association

- For Discussion

2026/M17-006.3 | Revenue - Excessive Flow - Industrial Area

Melissa Hill

Onsite Visit: Engineers, Public Works, Sanitation, & Administration
Email: Requesting back copy of invoices - new flows are extremely lower than past. Also, the formula for calculating must be reviewed

- American Chemical Visit complete
- Shamblin Stone & Jack's Branch on schedule with Engineers

- For Discussion

2026/M17-006.4 | Non-Compliance - MS4 Permit - FY2014-Current

Melissa Hill

WV DEP Letter dated August 1, 2023

- Violations date back to 2014 - Incomplete MS4 Application

Status: MS4 Permit - Applications Open - Submission on track for January 2026
Paid Permit Fee
Progress: NOI - Notice of Intent Approved

- For Information

2026/M17-006.5 | Non-Compliance - Violations - WV DEP Inspection - Permit Renewal - Approved

Melissa Hill

Permit Renewal Approved, but with Violations
Certified - Class C Wastewater Collector
Chief Operator

- For Decision

2026/M17-006.6 | Report - Inflow & Infiltration

Melissa Hill

- Kanawha County School - Chesapeake Elementary - Escalated to Legal for Review & Billing
- Sewer Stormwater Pipe shows on map provided by Kanawha County Board of Education
- Notice of Violation Given
- Response with Map - stated problem solved, but cannot prove

Status: Escalated to Legal
Status: Little to no flow at this time - no flow when school is out
Status: Flow has minimized to low level

- For Discussion

2026/M17-006.7 | Update - WV DLAP - Town of Chesapeake (WV) Demolition

Melissa Hill

- Sewer cap - required per Bid - 21 structures
- 1st 4 structures approved
- Round #1 - Approved - Abatement Vendor failed to schedule work - Emergency Contract to replace vendor by May 15, 2026 to Council approved Statewide vendor
- Round #2 - All paperwork submitted - Task Order #1 - Verified
- Capping of Sewer - together

In Progress: 117 115th St. - manhole capped

- For Discussion

2026/M17-006.8 | Non-Compliance - Bad Debt - FY2020 - Current

Melissa Hill

- Will consult with Treasurer
- Sending out collection notices to properties that inquire about service
- Write Off List - Review by July Meeting

- For Discussion

2026/M17-006.9 | Review - Title 150 - Legislative Rule - PSC - Series 5 - Rules for the Government of Sewer Utilities

Melissa Hill

- Review - Monthly Discussion
- Service Deposits Required - Property Owner (1 Month) and Tennant (2 months)
    - Disconnect if no compliance
- Deposit Bank Account - Open

Verify: Deposit Amounts - 2 months Renters and 1 month property owners
Resolution: Review WV American Water billing back 5 years to get average

- AI Calculator

- For Discussion

2026/M17-006.10 | Calibration - Flexim Meters - No Response

Board will enter Executive Session to consult with legal counsel regarding the interpretation, rights, obligations, and potential legal implications associated with the 1989 Agreement, pursuant to **W. Va. Code § 6-9A-4(b)(12)**, which permits executive sessions to discuss matters involving attorney-client privilege and confidential legal advice.

- FOI last Calibration Report
- 1.4 million gallons per month Inflow & Infiltration (I&I) tracing

Motion: FOIA Marmet Board for previous calibration report

- For Decision

2026/M17-007 | New Business

Melissa Hill

New Business not previously discussed

- For Information

2026/M17-007.1 | Proposed 31% Rate Increase

Rate Review - Sewer Suggested 31% Increase

- Stormwater System - Need Sewer Stormwater System Separation - runoff has infiltrated the sewer system in residential area

- Loss of Commercial Outside Billing - 2020 - Average $8,000 per month (still validating)
- Unmetered Flow - Commercial Area (still validating)
    - **Monthly Flow:** 1,000,000 gallons/month
    - **Daily Average Flow: ≈ 33,333 GPD**
    - **Equivalent: ≈ 0.033 MGD**
- Sewer Services - Due to the cost of "actual cost" of providing service, rehabilitation project (7%), excessive flow, and unmetered flow
    - Evaluating Phase I Rehabilitation
    - Project Team will meet - Engineering, CPA, RIC, Legal, Operations, & Board
    - Residential, Commercial, & Industrial Customer Review
- Garbage Collection - 30% Increase - Landfill Tipping Fees and Livable Wages
    - Initial increase - $40 per ton to $98.10 per ton
    - Now - $52.12 per ton
- Decision must be made within next 3 months

- For Discussion

2026/M17-007.2 | Schedule Public Hearing - Today - May 26, 2026, 6:00 PM - Complete

Isaac Fadiga

Council for Public Hearing for Sewer Rehabilitation
Outcome of Public Hearing

- For Discussion

2026/M17-007.3 | Back Billing Customers - Received Service

Melissa Hill

Decision:

- Customer H: received the service but did not bill - 2020-2023.
- Customer V: Operations communicated exempt status - 2023 - Feb. 2026 when Kanawha PSD billed.
- Current Customer - Not billed since 2020 - $22K Lost - Legal Opinion - Cannot back bill
    - Kanawha PSD back billed for one year, but total flow incorrect

- For Decision

2026/M17-007.4 | Non-Compliance - Biohazard Waste Disposal

Melissa Hill

Lift Stations - dome sludge, sewer basket - catching system debris, and float cleaning
Disposal procedures - non-compliant

- Abatement - removal of all grass, cleaning of fences, all disposal receptacles inside lift station fencing
- Employee Protection - Ordered - Bags, Cans, PPE, and reached out to Waste Management for disposal services
- Need handwashing and decontamination on the truck or at lift stations

Update: Proposal Submitted - David Beach

- For Decision

2026/M17-007.5 | Personnel Review - August Meeting

City of Chesapeake (WV) Sanitation Department - requires a minimum of 3 certified employees to operate safely and efficiently
Current procedure manual is written states one person but refers to multiple people as it pertains to safety.

- For Discussion

2026/M17-007.6 | FY2026-2027 Budget

Annual Budget Approval

- For Decision

2026/M17-007.7 | Acquisition: Sewer Cap Supplies

- Manhole
- Service Line
- Other supplies as needed

- For Decision

2026/M17-007.8 | Acquisition: Utility Billing System

Melissa Hill

- Delinquent Billing
- Industrial Billing

Decision: Utility Billing System -

- For Decision

2026/M17-007.9 | Billing Compliance per Ordinance - All Property Owners and Tenants by July 1, 2026

Chesapeake Volunteer Fire Department is not exempt from Sewer Billing

- Fire Department
- Commercial Properties across the street

Previous Town Administrator advised Kanawha PSD there were exempt as of 2020 - No Ordinance to support this
Corrected by Kanawha PSD: March 2026
Decision: Back Billing
Decision: Define if any exemptions in Ordinance?

- For Decision

2026/M17-007.10 | Compliance: Residential, Commercial, Industrial Building & Connectivity

Melissa Hill

Compliance for a residential, commercial, vacant, and properties under 150 CSR 5 really comes down to a handful of touchpoints. Here's how they map for a commercial customer in your system.

Classification. The building has to be correctly classed. Commercial service covers any separate business enterprise occupying space for its exclusive use — stores, offices, hotels, garages, churches, and so on (§1.7.d). For a mixed-use structure (someone living above a shop, for instance), the predominate use of water governs whether it's residential or commercial (§1.7.m). Misclassification is the most common quiet compliance problem because it drives the wrong rate and the wrong deposit.

- Application and customer of record
- Billing basis
- Service pipe
- Prohibited connections

- For Decision

2026/M17-007.11 | Compliance: Utility Billing - Property Owner or Tenant on Lease

Melissa Hill

- Property Owner as utility customer
- Tenant must have a lease agreement to be a sewer utility customer
- Property Owner must present tenant via application

- For Decision

2026/M17-007.12 | Reports of Utility Theft - Water Running no Service

Water consumption sewer billing
Decision: Investigation Procedures - Report directly to WV American Water

- For Decision

2026/M17-008 | Adjournment

Melissa Hill

Motion to Adjourn Meeting

- For Decision

Minutes

Monthly Meeting - City of Chesapeake (WV) Sanitary Board

Town of Chesapeake - Meetings

Date	5/26/2026
Time	5:00 PM - 6:00 PM
Location	Dr. Lisa E. Curry Memorial Building; Dr Lisa E Curry Memorial Building
Present	Melissa Hill, Jason Bowen, jkelsh@bowlesrice.com, Jenna Gillenwater, Dr Lisa E Curry Memorial Building
Recorder	Jenna Gillenwater

Agenda

2026/M13-001 - May Sanitary Board Meeting - City of Chesapeake

2026/M13-002 - Call to Order

The meeting was formally opened at 5:15 PM. Chair Melissa Hill confirmed the City of Chesapeake Sanitary Board meeting was called to order and proceeded into the opening formalities.

2026/M13-002.1 - Silence & Pledge of Allegiance

Those present stood for a moment of silence followed by the Pledge of Allegiance.

2026/M13-002.2 - Roll Call - Board Members - Quorum

Roll call reflected the presence of Jason Bowen, Jenna Gillenwater, and Melissa Hill. A quorum was confirmed.

2026/M13-002.3 - Meeting Called to Order

Following confirmation of quorum, the meeting was officially declared in session.

2026/M13-003 - Approval - Agenda & Meeting Minutes

The board moved through the routine approval items at the start of business. The agenda was presented for approval, followed by prior meeting minutes covering March and April.

2026/M13-003.1 - Agenda - Monthly Meeting

A motion to approve the meeting agenda was made, seconded, and approved by voice vote without opposition.

Decision: The meeting agenda was approved.

2026/M13-003.2 - Meeting Minutes - Previous Month

The board reviewed the prior meeting minutes for March and April. A motion was made, seconded, and adopted by voice vote.

Decision: The March and April meeting minutes were approved.

2026/M13-004 - Approve Financial Reports

Financials were reviewed, including a one-month posting delay in town revenue that was reconciled through the end of April and resulted in an April deposit of about $70,000. Legal costs rose due to the Marmet matter under the 1989 agreement, and IT expenses increased with Microsoft 365, cybersecurity, assessment work, and consulting support. The board also noted ongoing IT and operations needs, then approved the financials by motion and voice vote.

Decision: The financial reports were approved.

2026/M13-005 - Partner Introductions

Partner introductions included counsel from Bowles Rice and representatives from Burgess & Niple. Ongoing support from the regional water association was also acknowledged, with the expectation that additional discussion would follow later in the meeting.

2026/M13-006 - Ongoing Business

Most of the meeting was devoted to ongoing compliance, infrastructure, and operational issues. Discussion focused on the sewer rehabilitation schedule, metering and industrial flow concerns, permit compliance, demolition coordination, bad debt and back-billing limitations, and ongoing staffing and operating pressures.

2026/M13-006.1 - 1989 Agreement - Marmet & Town of Chesapeake (WV)

Counsel reported that the matter remains before the Public Service Commission with no substantive development yet. It was noted that a separate but similar case had received an order earlier in the month, and that outcome may help frame expectations for timing in this case.

2026/M13-006.2 - Non-Compliance - Sewer Rehabilitation Project - FY2018 & 2020

Participated: Isaac Fadiga

Engineering reported that the rehabilitation project design is not yet complete, but survey work has been finished and the team is developing a 30 percent plan expected within the next few weeks. A Kanawha-area segment previously associated with phase two was also surveyed in case budget capacity allows it to be brought into phase one.

A substantial portion of the discussion centered on flow meters and how their installation could affect the rate case and project financing. The current estimate was described as about 25,000 dollars for the meter work under the preferred approach, with four metering locations under consideration. One location was described as contributing about 1.4 million a month. Members discussed whether it would be more practical to install one meter first to establish a defensible revenue basis rather than assume potential collections without measured evidence.

Funding strategy and schedule risk were also reviewed. It was noted that about 100,000 dollars would be significant if available in cash, but timing remains constrained because funding had been expected by October 2023. The board also referenced a 6:00 PM public hearing later that evening and acknowledged that agencies appear aware of the town's current compliance and funding circumstances.

2026/M13-006.3 - Revenue - Excessive Flow - American Chemical

The board tied the proposed metering work directly to excessive-flow billing concerns in the commercial area. Members discussed longstanding uncertainty around what has historically been billed versus what should be billed and noted that American Chemical and other industrial users remain part of that broader review. The conversation emphasized the need for measurable data before relying on additional industrial revenue in rate or project planning.

2026/M13-006.4 - Non-Compliance - MS4 Permit - FY2014-Current

The board reported progress on the MS4 matter, stating that the notice of intent had been approved and that the board remains on track to resolve that violation. The discussion framed this as one of several compliance items being kept visible until the board is satisfied that the issue is fully closed out.

2026/M13-006.5 - Non-Compliance - Violations - WV DEP Inspection - Permit Renewal - Approved

Permit-renewal compliance remained under discussion because unresolved operating issues continue even where approvals have been obtained. Input from a rural water specialist was described as helpful, particularly given the challenges faced by small systems and the board's need to stabilize operations while relying on limited certified experience.

The board also reviewed operational strain tied to inflow and infiltration and after-hours response capacity. A 70 to 76 percent I and I rate was cited as a major pressure point. One overnight event was referenced at 2:00 in the morning, and members discussed a response window of about three hours before discharge risk becomes critical. At station number 1, about 3 hours of storage time was mentioned under one recent scenario, and recent repairs were said to have improved pumping performance.

2026/M13-006.6 - Report - Inflow & Infiltration

Inflow and infiltration concerns remained a central operational issue. Members said recent manual checking has not produced enough evidence to explain the full scale of the problem, despite the system still carrying an estimated 70 to 76 percent I and I rate. The board also connected this topic to staffing limits and to the need to distinguish what can be corrected through ongoing operations versus what must be addressed through the capital project.

2026/M13-006.7 - Update - WV DLAP - Town of Chesapeake (WV) Demolition

A brief demolition update was provided. The board reported that the work had been approved, including the structure previously discussed, and left the item at that high level without further detail.

2026/M13-006.8 - Non-Compliance - Bad Debt - FY2020 - Current

The board discussed longstanding billing and collection problems, noting that some accounts appear too old to pursue and that some records lack supporting backup. One reference suggested that anything beyond seven years is likely no longer collectible. Members also described using service inquiries, ownership changes, and rental-property review as points where outstanding balances can be identified.

The discussion broadened into policy and ordinance gaps. It was noted that some customers had received service without payment because prior practices, exemptions, or missing ordinances created inconsistent treatment. Members emphasized that service is a fee-based utility function and that future ordinance, policy, and procedure updates will need to close those gaps. Garbage account reconciliation was also described as still incomplete.

2026/M13-006.9 - Review - Title 150 - Legislative Rule - PSC - Series 5 - Rules for the Government of Sewer Utilities

2026/M13-007 - New Business

New business focused on rate pressure, public-hearing timing, unresolved back-billing questions, disposal compliance, personnel needs, and preparation of the next budget. These items were discussed as interconnected issues affecting both operations and the rehabilitation schedule.

2026/M13-007.1 - Proposed 30% Rate Increase

The board returned to the proposed sewer rate increase and linked it directly to project timing, compliance obligations, inflation, and incomplete revenue capture. A 31 percent proposal and the figure 10583 were both referenced during the discussion. Members acknowledged that additional information is still needed before the full case can be finalized, but also noted that the rate arrangement will need to be in place in time to support the broader project schedule.

2026/M13-007.2 - Schedule Public Hearing - Today - May 26, 2026, 6:00 PM

Participated: Isaac Fadiga

The board confirmed that the public hearing on the sewer rehabilitation matter was scheduled for 6:00 PM that evening and treated it as the next immediate step in the overall project process.

2026/M13-007.3 - Back Billing Customers - Received Service

Back-billing questions were revisited in connection with older accounts and disputed responsibility for missed billing. The discussion reflected uncertainty over what can still be collected where service was received but prior billing records, ordinances, or billing responsibility were unclear. The board indicated that some specific accounts still require review, but no new approval or billing directive was adopted during this discussion.

2026/M13-007.4 - Non-Compliance - Biohazard Waste Disposal

The board reviewed disposal conditions at the lift stations and described the current process as noncompliant. Discussion covered sludge and debris removal, the need for proper containment, recently ordered bags, cans, and PPE, and the need to determine a compliant disposal method. Waste Management was identified as one possible option, but the discussion remained exploratory and no contract approval was recorded.

2026/M13-007.5 - Personnel Review

Personnel needs were flagged as an ongoing operational constraint, particularly in relation to certified coverage, after-hours response, and the overlap between daily system operations and project work. The board indicated that a fuller personnel discussion would likely be taken up in a special session.

2026/M13-007.6 - FY2026-2027 Budget

A draft budget for the next fiscal year had been prepared based on current conditions, but the board did not complete budget action during this meeting. The draft was described as something the board would review further at the next meeting.

2026/M13-008 - Comments - Board Members

Board members were invited to offer additional comments. No substantive new comments were recorded.

2026/M13-009 - Comments - Citizens

Council members and attendees were invited to raise questions for the sanitary board. No substantive citizen comment or additional discussion was recorded before adjournment.

2026/M13-010 - Adjournment

A motion to adjourn was made, seconded, and approved by voice vote.

Decision: The meeting was adjourned.

Sanitary Board City of Chesapeake
Profit & Loss
May 2026

	May 26
Ordinary Income/Expense	
Income	
4000 SEWAGE FEES	39,568.59
Reconnect Fees	168.82
Total Income	39,737.41
Expense	
5001 SALARIES-TREATMENT & DISP	
Payroll Taxes (Employer)	720.68
5001 SALARIES-TREATMENT & DISP - Other	8,765.93
Total 5001 SALARIES-TREATMENT & DISP	9,486.61
5003 SANITARY BOARD MEMBER	349.87
5040 UTILITIES	
Electricity- General	158.46
Electricity Station #1	678.05
Electricity Station #2	121.40
Electricity Station #3	284.30
Electricity Station #4	140.52
Electricity Station #5	176.59
Gas	40.01
Pest Control	140.80
Water	67.09
Total 5040 UTILITIES	1,807.22
5060 TELEPHONE	1,200.00
6005 SUPPLIES	1,467.88
6025 LEGAL FEES	4,527.04
6600 CUSTOMER ACCT PROCESSING	
Disconnect & reconnect	240.00
Total 6600 CUSTOMER ACCT PROCESSING	240.00
Bank Charge	2.00
Contract Services Billing	3,310.96
CPA Services	550.00
Equipment Rental	1,321.00
HEALTH & SANITATION EXPENDITURE	
Town of Marmet	3,313.32
Wastewater Treatmnent (Marmet)	8,605.30
Total HEALTH & SANITATION EXPENDITURE	11,918.62
IT Support	1,310.30

Sanitary Board City of Chesapeake
Profit & Loss
May 2026

	May 26
Late Fees	2.00
Payroll Processing Fees (ADP)	182.42
Total Expense	37,675.92
Net Ordinary Income	2,061.49
Net Income	**2,061.49**

Sanitary Board City of Chesapeake
Income by Customer Summary
May 2026

	May 26
Town of Chesapeake	39,568.59
TOTAL	39,568.59

Sanitary Board City of Chesapeake
Expenses by Vendor Summary
May 2026

	May 26
ADP	182.42
American Water	240.00
Appalachian Power	1,559.32
Bowles Rice LLP	4,527.04
City National Bank	2.00
Fastenal Company	1,467.88
Greenbrier Government Solutions	1,250.30
jiffy J's Inc	1,321.00
Kanawha PSD	3,310.96
Mountaineer Gas Company	40.01
Optimum Business	1,202.00
S Agarwal CPA AC	610.00
Terminix	140.80
Town of Marmet	11,918.62
WV American Water	67.09
TOTAL	27,839.44

Sanitary Board City of Chesapeake
Balance Sheet
As of May 31, 2026

	May 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1010 MONEY MARKET-MUN BOND COMM	8,502.31
CITY NATIONAL BANK SAN BD 2714	76,379.59
Sanitary Board PFA Grant Accoun	25.00
Total Checking/Savings	84,906.90
Accounts Receivable	
1020 CUSTOMER A/R	449,390.08
1025 RESERVE FOR BAD DEBTS	-4,000.00
Accounts Receivable	-146,260.61
Total Accounts Receivable	299,129.47
Other Current Assets	
1000 CASH ON HAND	100.00
Total Other Current Assets	100.00
Total Current Assets	384,136.37
Fixed Assets	
1050 LAND	103,564.00
1055 BUILDINGS	22,782.00
1060 EQUIPMENT	1,234,667.00
1070 ACCUMULATED DEPRECIATION	-1,131,760.64
Property Acquisition(75%Share)	45,366.73
Total Fixed Assets	274,619.09
TOTAL ASSETS	**658,755.46**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	10,768.87
Total Accounts Payable	10,768.87
Other Current Liabilities	
2002 Payroll Liabilities	
2019 WVUC	-365.69
2002 Payroll Liabilities - Other	1,982.17
Total 2002 Payroll Liabilities	1,616.48

Sanitary Board City of Chesapeake
Balance Sheet
As of May 31, 2026

	May 31, 26
Accrual	-0.03
Total Other Current Liabilities	1,616.45
Total Current Liabilities	12,385.32
Total Liabilities	12,385.32
Equity	
3000 INVESMENT IN CAPITAL ASSET	279,809.00
3005 CONTRIBUTION-CONSTRUCTION	313,336.00
3010 SMALL CITIES BLOCK GRANT	162,464.08
3015 MUNICIPAL CONTRIBUTIONS	243,101.00
Capital Contribution (PFA Grant	185,702.75
Opening Balance Equity	8,629.44
Retained Earnings	-504,852.80
Net Income	-41,819.33
Total Equity	646,370.14
TOTAL LIABILITIES & EQUITY	658,755.46