TOWN OF CHESAPEAKE SANITARY BOARD

WASTEWATER SYSTEM IMPROVEMENTS PROJECT

CLASS B

RULE 42 EXHIBIT

YEAR ENDED JUNE 30, 2025

Bennett & Dobbins PLLC
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November 5, 2025

Board
Town of Chesapeake Sanitary Board
Chesapeake, West Virginia

Management is responsible for the accompanying financial statements and additional information which were compiled as required by Rule 42 of the West Virginia Public Service Commission for the purpose of applying for approval of rates and charges to be imposed by Town of Chesapeake Sanitary Board (a Government Entity). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

Other Matters

The financial statements and the supplementary information included in the accompanying prescribed form are intended to comply with the regulatory basis requirements of the Public Service Commission of West Virginia, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America. This report is intended solely for the information and use by those who are informed about such matters and is not intended to be and should not be used by any other parties.

Supplementary Information

The accompanying supplementary information contained in the Schedules of Public Service Commission of West Virginia Rule 42 Report are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

This report is intended solely for the information and use of the WV Public Service Commission and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to the Town of Chesapeake Sanitary Board.

Bennett & Dobbins PLLC

Bennett & Dobbins PLLC

TOWN OF CHESAPEAKE SANITARY BOARD
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STATEMENT A

STATEMENT OF NET INCOME	**Reference**	**Per Books**	**Accounting Adjustments**	**Per Books Adjusted**	**Going Level Adjustments**	**Going Level**	**ProForma Adjustments**	**ProForma**
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		$	$	$	$	$	$	$
Operating Revenues	Schedule 1	453,091	-	453,091	139,406	592,497	50,063	642,560
Operating Revenue Deductions:								
Operation and Maintenance Expenses	Schedule 2	576,590	-	576,590	(76,120)	500,470	7,635	508,105
Depreciation and Amortization	Schedule 3	-	-	-	-	-	33,435	33,435
Taxes Other Than Federal Income Tax	Schedule 4	12,190	-	12,190	-	12,190	-	12,190
Provisions For Federal Income Tax	Schedule 5	-	-	-	-	-	-	-
Total Deductions		588,780	-	588,780	(76,120)	512,660	41,070	553,730
Net Operating Income		(135,689)	-	(135,689)	215,526	79,837	8,993	88,830
Non Operating Income:								
Other Income	Schedule 6	-	-	-	-	-	-	-
Other Income Deductions and Taxes Applicable to Other Income and Deductions	Schedule 7	-	-	-	-	-	-	-
Interest Expense	Schedule 8	-	-	-	-	-	3,312	3,312
Extraordinary Items	Schedule 9	-	-	-	-	-	-	-
Net Income		(135,689)	-	(135,689)	215,526	79,837	5,681	85,518
Rate Base	Statement B	30,343	-	30,343	-	30,343	1,337,403	1,367,746
Rate of Return	%	-447.19%		-447.19%		263.12%		6.49%

See Accountant's Compilation Report.

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STATEMENT A - SCHEDULE 1

DETAIL OF OPERATING REVENUES	Per Books	Accounting Adjustments	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
Flat Rate Revenues										
521.1 Residential Revenues	418,762	-		418,762	129,772	G-1	548,534	46,603	P-1	595,137
521.2 Commercial Revenues	16,516	-		16,516	5,118	G-2	21,634	1,838	P-2	23,472
521.3 Industrial Revenues	-	-		-	-		-	-		-
521.4 Revenues from Public Authorities	3,715	-		3,715	1,151	G-3	4,866	414	P-3	5,280
521.5 Multiple Family Dwellings	-	-		-	-		-	-		-
521.6 Other Revenues	-	-		-	-		-	-		-
Total Flat Rate Revenues	438,993	-		438,993	136,041		575,034	48,855		623,889
Sales of Sewer Service										
522.1 Residential Revenues	-	-		-	-		-	-		-
522.2 Commercial Revenues	-	-		-	-		-	-		-
522.3 Industrial Revenues	-	-		-	-		-	-		-
522.4 Revenues from Public Authorities	-	-		-	-		-	-		-
522.5 Multiple Family Dwelling Revenues	-	-		-	-		-	-		-
Total Measured Revenues	-	-		-	-		-	-		-
Other Sewer Revenues										
523. Revenues from Public Authorities	-	-		-	-		-	-		-
524. Revenues from Other Systems	-	-		-	-		-	-		-
525. Interdepartmental Revenues	-	-		-	-		-	-		-
Total Other Sewer Revenues	-	-		-	-		-	-		-
Total Sales of Wastewater	438,993	-		438,993	136,041		575,034	48,855		623,889

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
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STATEMENT A - SCHEDULE 1

DETAIL OF OPERATING REVENUES	Per Books	Accounting Adjustments	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
Other Operating Revenues										
530. Guaranteed Revenues	-	-		-	-		-	-		-
531. Sale of Sludge	-	-		-	-		-	-		-
532. Forfeited Discounts	10,858	-		10,858	3,365	G-4	14,223	1,208	P-4	15,431
534. Rents from Wastewater Property	-	-		-	-		-	-		-
535. Interdepartmental Rents	-	-		-	-		-	-		-
536. Other Wastewater Revenues	3,240	-		3,240	-		3,240	-		3,240
Total Sewerage Revenue	14,098	-		14,098	3,365		17,463	1,208		18,671
Total Sewer Operating Revenues	453,091	-		453,091	139,406		592,497	50,063		642,560
Forfeited Discounts Rate	2.47%			2.47%			2.47%			2.47%

See Accountant's Compilation Report.

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STATEMENT A - SCHEDULE 2

DETAIL OF OPERATION AND MAINTENANCE EXPENSES	Per Books	Accounting Adjustment	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
Collection Expenses										
Operation										
701.1 Salaries and Wages - Employees	-	-		-	-		-	-		-
703.1 Salaries and Wages - Officers, Directors, and Majority Stockholders	-	-		-	-		-	-		-
704.1 Employee Pensions and Benefits	-	-		-	-		-	-		-
715.1 Purchased Power	-	-		-	-		-	-		-
716.1 Fuel for Power Productions	-	-		-	-		-	-		-
718.1 Chemicals	-	-		-	-		-	-		-
720.1 Materials and Supplies	-	-		-	-		-	-		-
731.1 - 736.1 Contractual Services	-	-		-	-		-	-		-
741.1 Rental of Building/Real Property	-	-		-	-		-	-		-
742.1 Rental of Equipment	-	-		-	-		-	-		-
750.1 Transportation Expenses	-	-		-	-		-	-		-
756.1 - 759.1 Insurance	-	-		-	-		-	-		-
767.1 Regulatory Commission Expense - Other	-	-		-	-		-	-		-
775.1 Miscellaneous Expenses	-	-		-	-		-	-		-
Total Operation Expenses	-	-		-	-		-	-		-

See Accountant's Compilation Report.

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STATEMENT A - SCHEDULE 2

DETAIL OF OPERATION AND MAINTENANCE EXPENSES	Per Books	Accounting Adjustments	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
Collection Expenses										
Maintenance										
701.2 Salaries and Wages - Employees	-	-		-	-		-	-		-
703.2 Salaries and Wages - Officers, Directors, and Majority Stockholders	-	-		-	-		-	-		-
704.2 Employee Pensions and Benefits	-	-		-	-		-	-		-
718.2 Chemicals	-	-		-	-		-	-		-
720.2 Materials and Supplies	-	-		-	-		-	-		-
731.2 - 736.2 Contractual Services	-	-		-	-		-	-		-
741.2 Rental of Building/Real Property	-	-		-	-		-	-		-
742.2 Rental of Equipment	-	-		-	-		-	-		-
750.2 Transportation Expenses	-	-		-	-		-	-		-
756.2 - 759.2 Insurance	-	-		-	-		-	-		-
767.2 Regulatory Commission Expense - Other	-	-		-	-		-	-		-
775.2 Miscellaneous Expense	-	-		-	-		-	-		-
Total Maintenance	-	-		-	-		-	-		-
Total Collection Expenses	-	-		-	-		-	-		-

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DETAIL OF OPERATION AND MAINTENANCE EXPENSES	Per Books	Accounting Adjustment	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
Pumping Expensees										
Operation										
701.3 Salaries and Wages - Employees	-	-		-	-		-	-		-
703.3 Salaries and Wages - Officers, Directors, and Majority Stockholders	-	-		-	-		-	-		-
704.3 Employee Pensions and Benefits	-	-		-	-		-	-		-
715.3 Purchased Power	-	-		-	-		-	-		-
716.3 Fuel for Power Productions	-	-		-	-		-	-		-
718.3 Chemicals	-	-		-	-		-	-		-
720.3 Materials and Supplies	-	-		-	-		-	-		-
731.3 - 736.3 Contractual Services	-	-		-	-		-	-		-
741.3 Rental of Building/Real Property	-	-		-	-		-	-		-
742.3 Rental of Equipment	-	-		-	-		-	-		-
750.3 Transportation Expenses	-	-		-	-		-	-		-
756.3 - 759.3 Insurance	-	-		-	-		-	-		-
767.3 Regulatory Commission Expense - Other	-	-		-	-		-	-		-
775.3 Miscellaneous Expenses	-	-		-	-		-	-		-
Total Operation Expenses	-	-		-	-		-	-		-

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DETAIL OF OPERATION AND MAINTENANCE EXPENSES	Per Books	Accounting Adjustments	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
Pumping Expenses										
Maintenance										
701.4 Salaries and Wages - Employees	-	-		-	-		-	-		-
703.4 Salaries and Wages - Officers, Directors, and Majority Stockholders	-	-		-	-		-	-		-
704.4 Employee Pensions and Benefits	-	-		-	-		-	-		-
718.4 Chemicals	-	-		-	-		-	-		-
720.4 Materials and Supplies	-	-		-	-		-	-		-
731.4 - 736.4 Contractual Services	-	-		-	-		-	-		-
741.4 Rental of Building/Real Property	-	-		-	-		-	-		-
742.4 Rental of Equipment	-	-		-	-		-	-		-
750.4 Transportation Expenses	-	-		-	-		-	-		-
756.4 - 759.4 Insurance	-	-		-	-		-	-		-
767.4 Regulatory Commission Expense - Other	-	-		-	-		-	-		-
775.4 Miscellaneous Expense	-	-		-	-		-	-		-
Total Maintenance	-	-		-	-		-	-		-
Total Pumping Expenses	-	-		-	-		-	-		-

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STATEMENT A - SCHEDULE 2

DETAIL OF OPERATION AND MAINTENANCE EXPENSES	Per Books	Accounting Adjustment	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
Treatment and Disposal Expenses										
Operation										
701.5 Salaries and Wages - Employees	124,251	-		124,251	-		124,251	-		124,251
703.5 Salaries and Wages - Officers, Directors, and Majority Stockholders	-	-		-	-		-	-		-
704.5 Employee Pensions and Benefits	-	-		-	-		-	-		-
710.5 Purchased Wastewater Treatment	133,706	-		133,706	-		133,706	-		133,706
711.5 Sludge Removal Expense	-	-		-	-		-	-		-
715.5 Purchased Power	11,330	-		11,330	-		11,330	5,675	P-5	17,005
716.5 Fuel for Power Productions	-	-		-	-		-	-		-
718.5 Chemicals	-	-		-	-		-	-		-
720.5 Materials and Supplies	8,853	-		8,853	589	G-5	9,442	-		9,442
731.5 - 736.5 Contractual Services	1,625	-		1,625	-		1,625	-		1,625
741.5 Rental of Building/Real Property	-	-		-	-		-	-		-
742.5 Rental of Equipment	-	-		-	-		-	-		-
750.5 Transportation Expenses	-	1,343	A-1	1,343	89	G-6	1,432	-		1,432
756.5 - 759.5 Insurance	32,511	-		32,511	-		32,511	-		32,511
767.5 Regulatory Commission Expense - Other	-	-		-	-		-	-		-
775.5 Miscellaneous Expenses	39,047	(37,275)	A-2	1,772	118	G-7	1,890	-		1,890
Total Operation Expenses	351,323	(35,932)		315,391	796		316,187	5,675		321,862

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STATEMENT A - SCHEDULE 2

DETAIL OF OPERATION AND MAINTENANCE EXPENSES	Per Books	Accounting Adjustments	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
Treatment and Disposal										
Maintenance										
701.6 Salaries and Wages - Employees	-	-		-	-		-	-		-
703.6 Salaries and Wages - Officers, Directors, and Majority Stockholders	-	-		-	-		-	-		-
704.6 Employee Pensions and Benefits	-	-		-	-		-	-		-
711.6 Sludge Removal Expense	-	-		-	-		-	-		-
718.6 Chemicals	2,925	-		2,925	195	G-8	3,120	-		3,120
720.6 Materials and Supplies	-	38,744	A-3	38,744	2,578	G-9	41,322	-		41,322
731.6 - 736.6 Contractual Services	8,116	67,956	A-4	76,072	(76,072)	G-13	-	-		-
741.6 Rental of Building/Real Property	-	-		-	-		-	-		-
742.6 Rental of Equipment	3,400	-		3,400	-		3,400	-		3,400
750.6 Transportation Expenses	-	-		-	-		-	-		-
756.6 - 759.6 Insurance	-	-		-	-		-	-		-
767.6 Regulatory Commission Expense - Other	-	-		-	-		-	-		-
775.6 Miscellaneous Expense	106,700	(106,700)	A-5	-	-		-	-		-
Total Maintenance	121,141	-		121,141	(73,299)		47,842	-		47,842
Total Treatment and Expenses	472,464	(35,932)		436,532	(72,503)		364,029	5,675		369,704

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TOWN OF CHESAPEAKE SANITARY BOARD
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STATEMENT A - SCHEDULE 2

DETAIL OF OPERATION AND MAINTENANCE EXPENSES	**Per Books**	**Accounting Adjustments**	**Adj No**	**Per Books Adjusted**	**Going Level Adjustments**	**Adj No**	**Going Level**	**ProForma Adjustments**	**Adj No**	**ProForma**
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
Customer Accounts Expense										
701.7 Salaries and Wages - Employees	-	-		-	-		-	-		-
703.7 Salaries and Wages - Officers, Directors, and Majority Stockholders	-	-		-	-		-	-		-
704.7 Employee Pensions and Benefits	-	-		-	-		-	-		-
715.7 Purchased Power	-	-		-	-		-	-		-
716.7 Fuel for Power Productions	-	-		-	-		-	-		-
720.7 Materials and Supplies	-	-		-	-		-	-		-
731.7 - 736.7 Contractual Services	22,818	-		22,818	-		22,818	-		22,818
741.7 Rental of Building/Real Property	-	-		-	-		-	-		-
742.7 Rental of Equipment	-	-		-	-		-	-		-
750.7 Transportation Expenses	-	-		-	-		-	-		-
756.7 - 759.7 Insurance	-	-		-	-		-	-		-
767.7 Regulatory Commission Expense - Other	-	-		-	-		-	-		-
770.7 Bad Debt Expense	-	-		-	2,962	G-10	2,962	251	P-6	3,213
775.7 Miscellaneous Expenses	-	-		-	-		-	-		-
Total Customer Accounts Expense	22,818	-		22,818	2,962		25,780	251		26,031

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
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STATEMENT A - SCHEDULE 2

DETAIL OF OPERATION AND MAINTENANCE EXPENSES	Per Books	Accounting Adjustments	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
Administrative and General Expense										
701.8 Salaries and Wages - Employees	-	-		-	-		-	-		-
703.8 Salaries and Wages - Officers, Directors, and Majority Stockholders	5,075	-		5,075	-		5,075	-		5,075
704.8 Employee Pensions and Benefits	-	-		-	-		-	-		-
715.8 Purchased Power	-	-		-	-		-	-		-
716.8 Fuel for Power Productions	-	-		-	-		-	-		-
720.8 Materials and Supplies	-	2,154	A-6	2,154	143	G-11	2,297	-		2,297
731.8 - 736.8 Contractual Services	52,694	8,044	A-7	60,738	(10,000)	G-14	50,738	-		50,738
741.8 Rental of Building/Real Property	-	-		-	-		-	-		-
742.8 Rental of Equipment	-	-		-	-		-	-		-
750.8 Transportation Expenses	-	-		-	-		-	-		-
756.8 - 759.8 Insurance	-	-		-	-		-	-		-
760.8 Advertising Expenses	-	-		-	-		-	-		-
766.8 Regulatory Commission Expenses - Amortization of Rate Case Expense	-	-		-	-		-	-		-
767.8 Regulatory Commission Expense - Other	-	-		-	-		-	-		-
775.8 Miscellaneous Expenses	23,539	25,734	A-8	49,273	3,278	G-12	52,551	1,709	P-7	54,260
Total Administrative and General Expenses	81,308	35,932		117,240	(6,579)		110,661	1,709		112,370
Total Operation and Maintenance Expenses	576,590	-		576,590	(76,120)		500,470	7,635		508,105

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT A - SCHEDULE 3

DEPRECIATION AND AMORTIZATION EXPENSE	Per Books	Accounting Adjustments	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
Credits During Year Charged to:										
403. Depreciation	-	-		-	-		-	33,435	P-8	33,435
406. - 407. Amortization Expense	-	-		-	-		-	-		-
Total Credits	-	-		-	-		-	33,435		33,435

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT A - SCHEDULE 4

TAXES OTHER THAN FEDERAL INCOME TAXES	Per Books	Accounting Adjustments	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
408.10 Regulatory Assessment Fees										
PSC Assessment Fee	1,059	-		1,059	-		1,059	-		1,059
	-	-		-	-		-	-		-
408.11 Property Taxes										
N/A	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
408.13 Other Taxes and Licenses										
N/A	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
Federal Taxes:										
FICA	10,063	-		10,063	-		10,063	-		10,063
FUTA	815	-		815	-		815	-		815
	-	-		-	-		-	-		-
State Taxes:										
SUTA	253	-		253	-		253	-		253
	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
Local Taxes:										
N/A	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
Total Taxes	12,190	-		12,190	-		12,190	-		12,190

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT A - SCHEDULE 5

FEDERAL INCOME TAXES

NOTE: Town of Chesapeake Sanitary Board is exempt from income tax as a municipality.

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT A - SCHEDULE 6

OTHER INCOME	**Per Books**	**Accounting Adjustments**	**Adj No**	**Per Books Adjusted**	**Going Level Adjustments**	**Adj No**	**Going Level**	**ProForma Adjustments**	**Adj No**	**ProForma**
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
413. Income from Utility Plant Leased to Others	-	-		-	-		-	-		-
414. Gains (Losses) from Disposition of Utility Plant	-	-		-	-		-	-		-
415. - 416. Income from Merchandising, Jobbing, and Contract Work	-	-		-	-		-	-		-
419. Interest and Dividend Income	-	-		-	-		-	-		-
420. Allowance for Funds Used During Construction	-	-		-	-		-	-		-
421. Nonutility Income	-	-		-	-		-	-		-
Total Other Income	-	-		-	-		-	-		-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT A - SCHEDULE 7

OTHER INCOME DEDUCTIONS & TAXES APPLICABLE TO OTHER INCOME AND	Per Books	Accounting Adjustments	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
426. Miscellaneous Nonutility Expenses	-	-		-	-		-	-		-
Total Other Income Deductions	-	-		-	-		-	-		-
Taxes Applicable to Other Income and Deductions										
Taxes Other than Income										
408.20 Taxes Other than Income, Other Income and Deductions	-	-		-	-		-	-		-
409.20 Income Taxes	-	-		-	-		-	-		-
410.20 Provision for Def. Inc. Taxes, Other Income and Deductions	-	-		-	-		-	-		-
411.20 Provision for Def. Inc. Taxes - Cr., Other Inc. and Deductions	-	-		-	-		-	-		-
Investment Tax Credits										
412.20 Investment Tax Credits - Net, Nonutility Operations	-	-		-	-		-	-		-
412.30 Inv. Tax Credits Restored to Nonoperating Inc., Utility Ops.	-	-		-	-		-	-		-
Total Taxes on Other Income and Deductions	-	-		-	-		-	-		-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT A - SCHEDULE 8

INTEREST EXPENSE	Per Books	Accounting Adjustments	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
427. Interest Expense										
427.1 Interest on Debt to Associated Companies										
N/A	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
Total	-	-		-	-		-	-		-
427.2 Interest on Short-Term Debt										
N/A	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
Total	-	-		-	-		-	-		-
427.3 Interest on Long-Term Debt										
Bond Payable Interest Expense (See Schedule 8.1)	-	-		-	-		-	3,312		3,312
Total	-	-		-	-		-	3,312		3,312
427.4 Interest on Customer Deposits										
N/A	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
Total	-	-		-	-		-	-		-
428. Amortization of Debt Discount and Expense	-	-		-	-		-	-		-
429. Amortization of Premium on Debt	-	-		-	-		-	-		-
Total Interest Expense	-	-		-	-		-	3,312		3,312

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT A - SCHEDULE 8.1

SCHEDULE OF LONG-TERM DEBT INTEREST	Per Books	Accounting Adjustments	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
Long-Term Debt Interest										
WV DEP CWSRF Loan	-	-		-	-		-	3,312	P-9	3,312
	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
Total	-	-		-	-		-	3,312		3,312

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT A - SCHEDULE 9

EXTRAORDINARY ITEMS	Per Books	Accounting Adjustments	Adj No	Per Books Adjusted	Going Level Adjustments	Adj No	Going Level	ProForma Adjustments	Adj No	ProForma
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	$	$		$	$		$	$		$
433. Extraordinary Income										
N/A	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
434. Extraordinary Deductions										
N/A	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
	-	-		-	-		-	-		-
409.30 Income Taxes, Extraordinary Items	-	-		-	-		-	-		-
Total Extraordinary Items	-	-		-	-		-	-		-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B

AVERAGE RATE BASE	**Reference**	**Per Books**	**Accounting Adjustments**	**Per Books Adjusted**	**Going Level Adjustments**	**Going Level**	**ProForma Adjustments**	**ProForma**
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		$	$	$	$	$	$	$
101. Utility Plant in Service	Schedule 1	1,377,748	-	1,377,748	-	1,377,748	4,709,106	6,086,854
105. Utility Plant Held for Future Use	Schedule 2	-	-	-	-	-	-	-
102. Unclassified Plant in Service	Schedule 3	-	-	-	-	-	-	-
107. Construction Work in Progress	Schedule 4	-	-	-	-	-	-	-
Total		1,377,748	-	1,377,748	-	1,377,748	4,709,106	6,086,854
108. Accumulated Provision for Depreciation and Amortization	Schedule 8	1,161,702	-	1,161,702	-	1,161,702	-	1,161,702
116. Retirement Work in Progress	Schedule 9	-	-	-	-	-	-	-
265. Contributions in Aid of Construction	Schedule 10	185,703	-	185,703	-	185,703	3,371,703	3,557,406
241. Customer Advances	Schedule 11	-	-	-	-	-	-	-
Total		1,347,405	-	1,347,405	-	1,347,405	3,371,703	4,719,108
Net Investment in Utility Plant		30,343	-	30,343	-	30,343	1,337,403	1,367,746
151 - 163. Materials and Supplies	Schedule 5	-	-	-	-	-	-	-
166. Prepayments	Schedule 6	-	-	-	-	-	-	-
251. Working Cash	Schedule 7	-	-	-	-	-	-	-
235. Customer Deposits	Schedule 12	-	-	-	-	-	-	-
281. Accumulated Deferred Income Taxes	Schedule 13	-	-	-	-	-	-	-
283. Accumulated Deferred Investment Tax Credits	Schedule 14	-	-	-	-	-	-	-
181. Other Deferred Debits	Schedule 15	-	-	-	-	-	-	-
251. Other Deferred Credits	Schedule 16	-	-	-	-	-	-	-
Total Average Rate Base		30,343	-	30,343	-	30,343	1,337,403	1,367,746

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 1

PLANT IN SERVICE	Balance Beginning of Year	Additions	Retirements	Other Changes	Balance End of Year	Average Balance
	(1)	(2)	(3)	(4)	(5)	(6)
	$	$	$	$	$	$
Intangible Plant						
351.1 Organization	-	-	-	-	-	-
352.1 Franchises	-	-	-	-	-	-
389.1 Other Plant and Miscellaneous Equipment	-	-	-	-	-	-
Total Intangible Plant	-	-	-	-	-	-
Tangible Plant						
Collection Plant						
353.2 Land & Land Rights	103,564	45,367	-	-	148,931	126,248
354.2 Structures and Improvements	-	-	-	-	-	-
355.2 Power Generation Equipment	-	-	-	-	-	-
360.2 Collection Sewers - Force	-	-	-	-	-	-
361.2 Collection Sewers - Gravity	-	-	-	-	-	-
362.2 Special Collecting Structures	-	-	-	-	-	-
363.2 Services to Customers	-	-	-	-	-	-
364.2 Flow Measuring Devices	-	-	-	-	-	-
365.2 Flow Measuring Installations	-	-	-	-	-	-
389.2 Other Plant and Miscellaneous Equipment	968,002	-	-	-	968,002	968,002
Total Collection Plant	1,071,566	45,367	-	-	1,116,933	1,094,250

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 1

PLANT IN SERVICE	Balance Beginning of Year	Additions	Retirements	Other Changes	Balance End of Year	Average Balance
	(1)	(2)	(3)	(4)	(5)	(6)
	$	$	$	$	$	$
System Pumping Plant						
353.3 Land & Land Rights	-	-	-	-	-	-
354.3 Structures and Improvements	-	-	-	-	-	-
355.3 Power Generation Equipment	-	-	-	-	-	-
370.3 Receiving Wells	-	-	-	-	-	-
371.3 Pumping Equipment	42,381	-	-	-	42,381	42,381
389.3 Other Plant and Miscellaneous Equipment	2,255	-	-	-	2,255	2,255
Total System Pumping Plant	44,636	-	-	-	44,636	44,636
Treatment and Disposal Plant						
353.4 Land & Land Rights	15,629	-	-	-	15,629	15,629
354.4 Structures and Improvements	-	-	-	-	-	-
355.4 Power Generation Equipment	117,229	-	-	-	117,229	117,229
380.4 Treatment and Disposal Equipment	-	-	-	-	-	-
381.1 Plant Sewers	-	-	-	-	-	-
382.4 Outfall Sewer Lines	-	-	-	-	-	-
389.4 Other Plant and Miscellaneous Equipment	-	-	-	-	-	-
Total Treatment and Disposal Plant	132,858	-	-	-	132,858	132,858

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 1

PLANT IN SERVICE	**Balance Beginning of Year**	**Additions**	**Retirements**	**Other Changes**	**Balance End of Year**	**Average Balance**
	(1)	(2)	(3)	(4)	(5)	(6)
	$	$	$	$	$	$
General Plant						
353.7 Land & Land Rights	-	-	-	-	-	-
354.7 Structures and Improvements	7,154	-	-	-	7,154	7,154
390.7 Office Furniture and Equipment	15,307	11,898	-	-	27,205	21,256
391.7 Transportation Equipment	77,594	-	-	-	77,594	77,594
392.7 Stores Equipment	-	-	-	-	-	-
393.7 Tools, Shop, and Garage Equipment	-	-	-	-	-	-
394.7 Laboratory Equipment	-	-	-	-	-	-
395.7 Power Operated Equipment	-	-	-	-	-	-
396.7 Communication Equipment	-	-	-	-	-	-
397.7 Miscellaneous Equipment	-	-	-	-	-	-
398.7 Other Tangible Plant	-	-	-	-	-	-
Total General Plant	100,055	11,898	-	-	111,953	106,004
Total Sewer Plant in Service	1,349,115	57,265	-	-	1,406,380	1,377,748
Going Level Adjustments:					**Adjustment Number**	
No Proposed Project						-
Going Level						1,377,748
ProForma Adjustments:						
Proposed Project	See Engineering Report for Project.				P-10	4,709,106
ProForma						6,086,854

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 2

PLANT HELD FOR FUTURE USE	Balance Beginning of Year	Additions	Retirements	Other Changes	Balance End of Year	Average Balance	Going Level Balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	$	$	$	$	$	$	$
N/A	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total Plant Held for Future Use	-	-	-	-	-	-	-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 3

UNCLASSIFIED PLANT IN SERVICE	Balance Beginning of Year	Additions	Retirements	Other Changes	Balance End of Year	Average Balance	Going Level Balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	$	$	$	$	$	$	$
N/A	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total Unclassified Plant in Service	-	-	-	-	-	-	-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 4

CONSTRUCTION WORK IN PROGRESS	Balance Beginning of Year	Additions	Retirements	Other Changes	Balance End of Year	Average Balance	Going Level Balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	$	$	$	$	$	$	$
N/A							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total Construction Work in Progress	-	-	-	-	-	-	-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 5

MATERIALS AND SUPPLIES	Balance Beginning of Year	Balance End of Year	Average Balance
	(1)	(2)	(3)
	$	$	$
N/A	-	-	-
	-	-	-
	-	-	-
Total Materials and Supplies	-	-	-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 6

PREPAYMENTS	Balance Beginning of Year	Balance End of Year	Average Balance
	(1)	(2)	(3)
	$	$	$
162. Prepayments			
N/A	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Prepayments	-	-	-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 7

WORKING CASH ALLOWANCE	Revenue Requirement	% of Revenue Requirement	Computed Days	Weighted Days	Daily Dollar Amount	Working Capital
	(1)	(2)	(3)	(4)	(5)	(6)
	$				$	$

As allowed by the Public Service Commission, Town of Chesapeake Sanitary Board will not calculate a working cash allowance

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 8

ACCUMULATED DEPRECIATION AND AMORTIZATION	Balance Beginning of Year	Additions	Retirements	Other Changes	Balance End of Year	Average Balance	Going Level Balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	$	$	$	$	$	$	$
Accumulated Provision for Depreciation							
108. Utility Plant in Service	1,161,702	-	-	-	1,161,702	1,161,702	1,161,702
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total Accumulated Depreciation and Amortization	1,161,702	-	-	-	1,161,702	1,161,702	1,161,702

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 9

RETIREMENT WORK IN PROGRESS	Balance Beginning of Year	Additions	Retirements	Other Changes	Balance End of Year	Average Balance	Going Level Balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	$	$	$	$	$	$	$
N/A	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total Retirement Work in Progress	-	-	-	-	-	-	-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 10

CONTRIBUTIONS IN AID OF CONSTRUCTION	Balance Beginning of Year	Additions	Retirements	Other Changes	Balance End of Year	Average Balance
	(1)	(2)	(3)	(4)	(5)	(6)
	$	$	$	$	$	$
271. Contributions in Aid of Construction	185,703	-	-	-	185,703	185,703
272. Accumulated Amortization of Contributions in Aid of Construction	-	-	-	-	-	-
Net Contributions in Aid of Construction	185,703	-	-	-	185,703	185,703

Per Book Adjustments	**Adj. Number**	
No Adjustment Necessary.		-
Per Book Adjusted Contributions in Aid of Construction		185,703
Going Level Adjustments		
No Proposed Grant Funding		-
Going Level Contributions in Aid of Construction		185,703
Proforma Adjustments		
Town of Chesapeake ARPA Funds	P-11	371,703
WV IJDC PFA Grant	P-12	185,703
WV IJDC Grant	P-13	814,297
WV DEP CWSRF Principal Forgiveness Loan	P-14	2,000,000
Proforma Contributions in Aid of Construction		3,557,406

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 11

CUSTOMERS' ADVANCES FOR CONSTRUCTION	Balance Beginning of Year	Additions	Retirements	Other Changes	Balance End of Year	Average Balance
	(1)	(2)	(3)	(4)	(5)	(6)
	$	$	$	$	$	$
N/A	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Customers' Advances for Construction	-	-	-	-	-	-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 12

CUSTOMER DEPOSITS	Balance Beginning of Year	Balance End of Year	Average Balance
	(1)	(2)	(3)
	$	$	$
N/A	-	-	-
Total Customer Deposits	-	-	-

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 13

ACCUMULATED DEFERRED INCOME TAXES	Balance Beginning of Year	Balance End of Year	Average Balance
	(1)	(2)	(3)
	$	$	$
N/A	-	-	-
	-	-	-
	-	-	-
Total Accumulated Deferred Income Taxes	-	-	-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 14

DEFERRED INVESTMENT TAX CREDITS	Balance Beginning of Year	Balance End of Year	Average Balance
	(1)	(2)	(3)
	$	$	$
N/A	-	-	-
	-	-	-
	-	-	-
Total Deferred Investment Tax Credits	-	-	-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 15

OTHER DEFERRED DEBITS	Balance Beginning of Year	Balance End of Year	Average Balance
	(1)	(2)	(3)
	$	$	$
N/A	-	-	-
	-	-	-
	-	-	-
Total Other Deferred Debits	-	-	-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT B - SCHEDULE 16

OTHER DEFERRED CREDITS	Balance Beginning of Year	Balance End of Year	Average Balance
	(1)	(2)	(3)
	$	$	$
N/A	-	-	-
	-	-	-
	-	-	-
Total Other Deferred Credits	-	-	-

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT C

DETAIL OF EQUITY AND/OR DEBT CAPITAL

PER BOOKS

Debt Holder and Series	Purpose	Date of Issuance	Date of Maturity	Original Amount @	June 30, 2025 Outstanding Balance	Interest Rate	Interest For Year	Principal For Year	Amortization Schedule	Fully Funded Reserve Requirement	Sinking Fund Maintained (By Who)
				$	$		$	$		$	
N/A											
GOING LEVEL										Future Payments	
N/A											
PROFORMA											
WV DEP CWSRF Loan	System Improvements	N/A	N/A	1,337,403	-	0.25%	-	-	Schedule 1	36,904	N/A

@ - Original amount and realized amount are the same.

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT C - SCHEDULE 1

WV DEP CWSRF Loan

Year	Balance Due At Year End	Principal	Interest	Total Principal And Interest	Reserve Requirement	Total Debt Service	Required Debt Service Coverage
2025	1,337,403						
2026	1,303,811	33,592	3,312	36,904	3,690	40,594	115%
2027	1,270,135	33,676	3,228	36,904	3,690	40,594	115%
2028	1,236,375	33,760	3,144	36,904	3,690	40,594	115%
2029	1,202,530	33,845	3,059	36,904	3,690	40,594	115%
2030	1,168,601	33,929	2,975	36,904	3,690	40,594	115%
2031	1,134,586	34,015	2,889	36,904	3,690	40,594	115%
2032	1,100,486	34,100	2,804	36,904	3,690	40,594	115%
2033	1,066,301	34,185	2,719	36,904	3,690	40,594	115%
2034	1,032,030	34,271	2,633	36,904	3,690	40,594	115%
2035	997,674	34,356	2,548	36,904	3,694	40,598	115%
2036	963,232	34,442	2,462	36,904	-	36,904	110%
2037	928,704	34,528	2,376	36,904	-	36,904	110%
2038	894,089	34,615	2,289	36,904	-	36,904	110%
2039	859,388	34,701	2,203	36,904	-	36,904	110%
2040	824,600	34,788	2,116	36,904	-	36,904	110%
2041	789,724	34,876	2,028	36,904	-	36,904	110%
2042	754,762	34,962	1,942	36,904	-	36,904	110%
2043	719,712	35,050	1,854	36,904	-	36,904	110%
2044	684,574	35,138	1,766	36,904	-	36,904	110%
2045	649,348	35,226	1,678	36,904	-	36,904	110%
2046	614,034	35,314	1,590	36,904	-	36,904	110%
2047	578,632	35,402	1,502	36,904	-	36,904	110%
2048	543,142	35,490	1,414	36,904	-	36,904	110%
2049	507,562	35,580	1,324	36,904	-	36,904	110%
2050	471,894	35,668	1,236	36,904	-	36,904	110%
2051	436,136	35,758	1,146	36,904	-	36,904	110%
2052	400,289	35,847	1,057	36,904	-	36,904	110%
2053	364,352	35,937	967	36,904	-	36,904	110%
2054	328,325	36,027	877	36,904	-	36,904	110%
2055	292,208	36,117	787	36,904	-	36,904	110%
2056	256,001	36,207	697	36,904	-	36,904	110%
2057	219,703	36,298	606	36,904	-	36,904	110%
2058	183,314	36,389	515	36,904	-	36,904	110%
2059	146,834	36,480	424	36,904	-	36,904	110%
2060	110,263	36,571	333	36,904	-	36,904	110%
2061	73,600	36,663	241	36,904	-	36,904	110%
2062	36,846	36,754	150	36,904	-	36,904	110%
2063	-	36,846	58	36,904	-	36,904	110%
Total		1,337,403	64,949	1,402,352	36,904	1,439,256	

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT C - SCHEDULE 2

SINKING, DEPRECIATION AND OTHER SPECIAL FUNDS

PSC Account Number	Name of Fund	Balance Beginning of Year	Principal Additions	Income Additions	Deductions	Balance End of Year
		$	$	$	$	$
N/A		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total Sinking, Depreciation, and Other Special Funds		-	-	-	-	-

See Accountant's Compilation Report.

STATEMENT C - SCHEDULE 3

BOND AND LOAN ORDINANCES

No Outstanding Bonds.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT D

BILL ANALYSIS PER BOOKS

Tariff No. 6

July 2024 - June 2025 (12 Months)	Number of	Gallons	Minimum Bills		First 2,000	Next 3,000	Next 10,000	All Over 15,000	
Commercial Customers	Bills	Sold	Rate	Revenue	Gallons	Gallons	Gallons	Gallons	Revenue
			$	$					
Residential Minimum Bill	-	-	46.52	-					
Commercial Minimum Bill	170	76.800	51.36	8,731.20					
2,000 - 5,000 Gallons	25	82.256			50.000	32.256			
5,000 - 15,000 Gallons	14	112.000			28.000	42.000	42.000		
All Over 15,000 Gallons	13	506.000			26.000	39.000	130.000	311.000	
	222	777.056		8,731.20	104.00	113.26	172.00	311.00	
Per Book Rates					$ 25.68	$ 14.67	$ 10.40	$ 6.75	
Total Commercial Revenues				8,731.20	2,670.72	1,661.47	1,788.80	2,099.25	16,951.44

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

July 2024 - June 2025 (12 Months)	Number of	Gallons	Minimum Bills		First 2,000	Next 3,000	Next 10,000	All Over 15,000	
Public Authority Customers	Bills	Sold	Rate	Revenue	Gallons	Gallons	Gallons	Gallons	Revenue
			$	$					
Residential Minimum Bill	3	3.000	46.52	139.56					
Commercial Minimum Bill	-	-	51.36	-					
2,000 - 5,000 Gallons	4	15.800			8.000	7.800			
5,000 - 15,000 Gallons	5	35.000			10.000	15.000	10.000		
All Over 15,000 Gallons	12	319.600			24.000	36.000	120.000	139.600	
	24	373.400		139.56	42.00	58.80	130.00	139.60	
Per Book Rates					$ 23.26	$ 12.24	$ 8.56	$ 5.49	
Total Public Authority Revenues				139.56	976.92	719.71	1,112.80	766.40	3,715.40

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

July 2024 - June 2025 (12 Months)	Number of	Gallons	Minimum Bills		First 2,000	Next 3,000	Next 10,000	All Over 15,000	
Residential Customers	Bills	Sold	Rate	Revenue	Gallons	Gallons	Gallons	Gallons	Revenue
			$	$					
Residential Minimum Bill	3,158	3,344.818	46.52	146,910.16					
Commercial Minimum Bill	-	-	51.36	-					
2,000 - 5,000 Gallons	2,935	9,564.728			5,870.000	3,694.728			
5,000 - 15,000 Gallons	799	5,414.324			1,598.000	2,397.000	1,419.324		
All Over 15,000 Gallons	60	1,692.900			120.000	180.000	600.000	792.900	
	6,952	20,016.770		146,910.16	7,588.00	6,271.73	2,019.32	792.90	
Per Book Rates					$ 23.26	$ 12.24	$ 8.56	$ 5.49	
Total Residential Revenues				146,910.16	176,496.88	76,765.95	17,285.41	4,353.02	421,811.43

Total Revenues per Analysis	442,478.26
Correction Factor	0.992123
Per Books Revenues July 2024 - June 2025	438,993
Annualization Factor	1.000000
Per Books Adjusted Annual Revenues - July 1, 2024 - June 30, 2025	438,993

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT D

BILL ANALYSIS GOING LEVEL

July 2024 - June 2025 (12 Months)	Number of	Gallons	Minimum Bills		First 2,000	Next 3,000	Next 10,000	All Over 15,000	
Commercial Customers	Bills	Sold	Rate	Revenue	Gallons	Gallons	Gallons	Gallons	Revenue
			$	$					
Residential Minimum Bill	-	-	60.94	-					
Commercial Minimum Bill	170	76.800	67.28	11,437.60					
2,000 - 5,000 Gallons	25	82.256			50.000	32.256			
5,000 - 15,000 Gallons	14	112.000			28.000	42.000	42.000		
All Over 15,000 Gallons	13	506.000			26.000	39.000	130.000	311.000	
	222	777.056		11,437.60	104.00	113.26	172.00	311.00	
Going Level Rates					$ 33.64	$ 19.22	$ 13.62	$ 8.84	
Total Commercial Revenues				11,437.60	3,498.56	2,176.78	2,342.64	2,749.24	22,204.82

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

July 2024 - June 2025 (12 Months)	Number of	Gallons	Minimum Bills		First 2,000	Next 3,000	Next 10,000	All Over 15,000	
Public Authority Customers	Bills	Sold	Rate	Revenue	Gallons	Gallons	Gallons	Gallons	Revenue
			$	$					
Residential Minimum Bill	3	3.000	60.94	182.82					
Commercial Minimum Bill	-	-	67.28	-					
2,000 - 5,000 Gallons	4	15.800			8.000	7.800			
5,000 - 15,000 Gallons	5	35.000			10.000	15.000	10.000		
All Over 15,000 Gallons	12	319.600			24.000	36.000	120.000	139.600	
	24	373.400		182.82	42.00	58.80	130.00	139.60	
Going Level Rates					$ 30.47	$ 16.03	$ 11.21	$ 7.19	
Total Public Authority Revenues				182.82	1,279.74	942.56	1,457.30	1,003.72	4,866.15

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

July 2024 - June 2025 (12 Months)	Number of	Gallons	Minimum Bills		First 2,000	Next 3,000	Next 10,000	All Over 15,000	
Residential Customers	Bills	Sold	Rate	Revenue	Gallons	Gallons	Gallons	Gallons	Revenue
			$	$					
Residential Minimum Bill	3,158	3,344.818	60.94	192,448.52					
Commercial Minimum Bill	-	-	67.28	-					
2,000 - 5,000 Gallons	2,935	9,564.728			5,870.000	3,694.728			
5,000 - 15,000 Gallons	799	5,414.324			1,598.000	2,397.000	1,419.324		
All Over 15,000 Gallons	60	1,692.900			120.000	180.000	600.000	792.900	
	6,952	20,016.770		192,448.52	7,588.00	6,271.73	2,019.32	792.90	
Going Level Rates					$ 30.47	$ 16.03	$ 11.21	$ 7.19	
Total Residential Revenues				192,448.52	231,206.36	100,535.80	22,636.62	5,700.95	552,528.25
Total Revenues per Analysis									579,599.22
Correction Factor									0.992123
Going Level Revenues July 2024 - June 2025									575,034

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT D

BILL ANALYSIS PROFORMA

July 2024 - June 2025 (12 Months)	Number of	Gallons	Minimum Bills		First 2,000	Next 3,000	Next 10,000	All Over 15,000	
Commercial Customers	Bills	Sold	Rate	Revenue	Gallons	Gallons	Gallons	Gallons	Revenue
			$	$					
Residential Minimum Bill	-	-	66.12	-					
Commercial Minimum Bill	170	76.800	73.00	12,410.00					
2,000 - 5,000 Gallons	25	82.256			50.000	32.256			
5,000 - 15,000 Gallons	14	112.000			28.000	42.000	42.000		
All Over 15,000 Gallons	13	506.000			26.000	39.000	130.000	311.000	
	222	777.056		12,410.00	104.00	113.26	172.00	311.00	
Proforma Rates					$ 36.50	$ 20.85	$ 14.78	$ 9.59	
Total Commercial Revenues				12,410.00	3,796.00	2,361.39	2,542.16	2,982.49	24,092.04

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

July 2024 - June 2025 (12 Months)	Number of	Gallons	Minimum Bills		First 2,000	Next 3,000	Next 10,000	All Over 15,000	
Public Authority Customers	Bills	Sold	Rate	Revenue	Gallons	Gallons	Gallons	Gallons	Revenue
			$	$					
Residential Minimum Bill	3	3.000	66.12	198.36					
Commercial Minimum Bill	-	-	73.00	-					
2,000 - 5,000 Gallons	4	15.800			8.000	7.800			
5,000 - 15,000 Gallons	5	35.000			10.000	15.000	10.000		
All Over 15,000 Gallons	12	319.600			24.000	36.000	120.000	139.600	
	24	373.400		198.36	42.00	58.80	130.00	139.60	
Proforma Rates					$ 33.06	$ 17.39	$ 12.16	$ 7.80	
Total Public Authority Revenues				198.36	1,388.52	1,022.53	1,580.80	1,088.88	5,279.09

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

July 2024 - June 2025 (12 Months)	Number of	Gallons	Minimum Bills		First 2,000	Next 3,000	Next 10,000	All Over 15,000	
Residential Customers	Bills	Sold	Rate	Revenue	Gallons	Gallons	Gallons	Gallons	Revenue
			$	$					
Residential Minimum Bill	3,158	3,344.818	66.12	208,806.96					
Commercial Minimum Bill	-	-	73.00	-					
2,000 - 5,000 Gallons	2,935	9,564.728			5,870.000	3,694.728			
5,000 - 15,000 Gallons	799	5,414.324			1,598.000	2,397.000	1,419.324		
All Over 15,000 Gallons	60	1,692.900			120.000	180.000	600.000	792.900	
	6,952	20,016.770		208,806.96	7,588.00	6,271.73	2,019.32	792.90	
Proforma Rates					$ 33.06	$ 17.39	$ 12.16	$ 7.80	
Total Residential Revenues				208,806.96	250,859.28	109,065.35	24,554.98	6,184.62	599,471.19
Total Revenues per Analysis									628,842.32
Correction Factor									0.992123
Proforma Revenues July 2024 - June 2025									623,889

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT D - SCHEDULE 1

COMPARISON OF PRESENT, GOING LEVEL AND PROPOSED TARIFFS

	Present	Going Level	Going Level Increase	Going Level Increase	ProForma	ProForma Increase	ProForma Increase
	$	$	$	%	$	$	%
Residential							
First 2,000 Gallons Used Per Month	23.26	30.47	7.21	31.00%	33.06	2.59	8.50%
Next 3,000 Gallons Used Per Month	12.24	16.03	3.79	30.96%	17.39	1.36	8.48%
Next 10,000 Gallons Used Per Month	8.56	11.21	2.65	30.96%	12.16	0.95	8.47%
All Over 15,000 Gallons Used Per Month	5.49	7.19	1.70	30.97%	7.80	0.61	8.48%
Commercial							
First 2,000 Gallons Used Per Month	25.68	33.64	7.96	31.00%	36.50	2.86	8.50%
Next 3,000 Gallons Used Per Month	14.67	19.22	4.55	31.02%	20.85	1.63	8.48%
Next 10,000 Gallons Used Per Month	10.40	13.62	3.22	30.96%	14.78	1.16	8.52%
All Over 15,000 Gallons Used Per Month	6.75	8.84	2.09	30.96%	9.59	0.75	8.48%
Minimum Charge (Residential)	46.52	60.94	14.42	31.00%	66.12	5.18	8.50%
Minimum Charge (Commercial)	51.36	67.28	15.92	31.00%	73.00	5.72	8.50%
Service Connection	150.00	150.00	-	0.00%	150.00	-	0.00%
Disconnect Fee	20.00	20.00	-	0.00%	20.00	-	0.00%
Reconnect Fee	20.00	20.00	-	0.00%	20.00	-	0.00%
Administrative Fee	20.00	20.00	-	0.00%	20.00	-	0.00%
Leak Adjustment Rate (Per 1,000 Gallons)	3.25	7.00	3.75	115.38%	7.27	0.27	3.86%

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT D - SCHEDULE 2

COMPARISON OF PRESENT, GOING LEVEL AND PROPOSED BILLS - RESIDENTIAL

Customer Class	Gallons Billed	Present	Going Level	Going Level Increase	Going Level Increase	ProForma	ProForma Increase	ProForma Increase
		$	$	$	%	$	$	%
	-	46.52	60.94	14.42	31.00%	66.12	5.18	8.50%
	1,000	46.52	60.94	14.42	31.00%	66.12	5.18	8.50%
	2,000	46.52	60.94	14.42	31.00%	66.12	5.18	8.50%
Residential	**2,861**	**57.06**	**74.74**	**17.68**	**30.99%**	**81.09**	**6.35**	**8.50%**
	3,000	58.76	76.97	18.21	30.99%	83.51	6.54	8.50%
	3,400	63.66	83.38	19.73	30.99%	90.47	7.08	8.50%
	4,000	71.00	93.00	22.00	30.99%	100.90	7.90	8.49%
	4,500	77.12	101.02	23.90	30.98%	109.60	8.58	8.49%
	5,000	83.24	109.03	25.79	30.98%	118.29	9.26	8.49%
	6,000	91.80	120.24	28.44	30.98%	130.45	10.21	8.49%
	7,000	100.36	131.45	31.09	30.98%	142.61	11.16	8.49%
	8,000	108.92	142.66	33.74	30.98%	154.77	12.11	8.49%
	9,000	117.48	153.87	36.39	30.98%	166.93	13.06	8.49%
	10,000	126.04	165.08	39.04	30.97%	179.09	14.01	8.49%
	15,000	168.84	221.13	52.29	30.97%	239.89	18.76	8.48%
Public Auth	**15,542**	**171.82**	**225.03**	**53.21**	**30.97%**	**244.12**	**19.09**	**8.48%**
	20,000	196.29	257.08	60.79	30.97%	278.89	21.81	8.48%
	25,000	223.74	293.03	69.29	30.97%	317.89	24.86	8.48%
	30,000	251.19	328.98	77.79	30.97%	356.89	27.91	8.48%
	40,000	306.09	400.88	94.79	30.97%	434.89	34.01	8.48%
	50,000	360.99	472.78	111.79	30.97%	512.89	40.11	8.48%
	60,000	415.89	544.68	128.79	30.97%	590.89	46.21	8.48%
	70,000	470.79	616.58	145.79	30.97%	668.89	52.31	8.48%
	80,000	525.69	688.48	162.79	30.97%	746.89	58.41	8.48%
	90,000	580.59	760.38	179.79	30.97%	824.89	64.51	8.48%
	100,000	635.49	832.28	196.79	30.97%	902.89	70.61	8.48%
	200,000	1,184.49	1,551.28	366.79	30.97%	1,682.89	131.61	8.48%
	300,000	1,733.49	2,270.28	536.79	30.97%	2,462.89	192.61	8.48%
	400,000	2,282.49	2,989.28	706.79	30.97%	3,242.89	253.61	8.48%
	500,000	2,831.49	3,708.28	876.79	30.97%	4,022.89	314.61	8.48%

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT D - SCHEDULE 2

COMPARISON OF PRESENT, GOING LEVEL AND PROPOSED BILLS - COMMERCIAL

Customer Class	Gallons Billed	Present	Going Level	Going Level Increase	Going Level Increase	ProForma	ProForma Increase	ProForma Increase
		$	$	$	%	$	$	%
	-	51.36	67.28	15.92	31.00%	73.00	5.72	8.50%
	1,000	51.36	67.28	15.92	31.00%	73.00	5.72	8.50%
	2,000	51.36	67.28	15.92	31.00%	73.00	5.72	8.50%
	3,000	66.03	86.50	20.47	31.00%	93.85	7.35	8.50%
	3,400	71.90	94.19	22.29	31.00%	102.19	8.00	8.50%
Commercial	**3,597**	**74.79**	**97.97**	**23.19**	**31.00%**	**106.30**	**8.32**	**8.50%**
	4,000	80.70	105.72	25.02	31.00%	114.70	8.98	8.49%
	4,500	88.04	115.33	27.30	31.00%	125.13	9.80	8.49%
	5,000	95.37	124.94	29.57	31.01%	135.55	10.61	8.49%
	6,000	105.77	138.56	32.79	31.00%	150.33	11.77	8.49%
	7,000	116.17	152.18	36.01	31.00%	165.11	12.93	8.50%
	8,000	126.57	165.80	39.23	30.99%	179.89	14.09	8.50%
	9,000	136.97	179.42	42.45	30.99%	194.67	15.25	8.50%
	10,000	147.37	193.04	45.67	30.99%	209.45	16.41	8.50%
	15,000	199.37	261.14	61.77	30.98%	283.35	22.21	8.51%
	20,000	233.12	305.34	72.22	30.98%	331.30	25.96	8.50%
	25,000	266.87	349.54	82.67	30.98%	379.25	29.71	8.50%
	30,000	300.62	393.74	93.12	30.98%	427.20	33.46	8.50%
	40,000	368.12	482.14	114.02	30.97%	523.10	40.96	8.50%
	50,000	435.62	570.54	134.92	30.97%	619.00	48.46	8.49%
	60,000	503.12	658.94	155.82	30.97%	714.90	55.96	8.49%
	70,000	570.62	747.34	176.72	30.97%	810.80	63.46	8.49%
	80,000	638.12	835.74	197.62	30.97%	906.70	70.96	8.49%
	90,000	705.62	924.14	218.52	30.97%	1,002.60	78.46	8.49%
	100,000	773.12	1,012.54	239.42	30.97%	1,098.50	85.96	8.49%
	200,000	1,448.12	1,896.54	448.42	30.97%	2,057.50	160.96	8.49%
	300,000	2,123.12	2,780.54	657.42	30.96%	3,016.50	235.96	8.49%
	400,000	2,798.12	3,664.54	866.42	30.96%	3,975.50	310.96	8.49%
	500,000	3,473.12	4,548.54	1,075.42	30.96%	4,934.50	385.96	8.49%

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT D - SCHEDULE 3
CURRENT TARIFF - TARIFF NO 6

AVAILABILITY OF SERVICE

Available for general, domestic, commercial, and industrial sanitary sewer service, within and outside the corporate limits.

RATES

Gallons per Month		Rate Per Thousand Gallons Residential	Commercial
First	2,000	$ 23.26	$ 25.68
Next	3,000	$ 12.24	$ 14.67
Next	10,000	$ 8.56	$ 10.40
All Over	15,000	$ 5.49	$ 6.75

MINIMUM CHARGE

The above schedule is subject to a minimum monthly charge of forty-six dollars and fifty-two cents ($46.52) for residential customers. The minimum charge will be fifty-one dollars and thirty-six cents ($51.36) for commercial customers.

MUNICIPAL EXCISE TAX SURCHARGE

The municipality listed below, having imposed public utility tax computed on the basis of two percent of revenues from sewer service sales by the sewer utility within the corporate limits of such municipalities, shall be billed as a "surcharge" to the customers receiving service within said corporate limits.

The sewer utility is required to collect the utility tax pursuant to W.Va. Code §8-13-5a.

Customers receiving sewer service within the corporate limits of the specified municipality shall pay a surcharge based on the following surcharge rates:

Municipality	Local Tax Rate	Utility Excise Tax Surcharge Rate
Chesapeake	2%	2%

MULTIPLE OCCUPANCY

On apartment buildings or other multiple occupancy buildings, each unit shall be required to pay not less than the above minimum charge.

DELAYED PAYMENT CHARGE

The above schedule is net payment. On all accounts not paid in full within ten days of date of bill, ten percent will be added to the net amount shown.

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

SERVICE CONNECTION

Tap inspection fee and installation	$	150.00

RETURNED CHECK CHARGE

A service charge equal to the actual bank fee assessed to the sewer utility will be imposed upon any customer whose check for payment of charges is returned by the bank due to insufficient funds.

DISCONNECT/RECONNECT/ADMINISTRATIVE FEES

Whenever water service has been disconnected for non-payment of sewer bills in conjunction with a water service termination agreement with the West Virginia-American Water Company, a disconnection fee of $20.00 shall be charged; or in the event the delinquent sewer bill is collected by the water company, an administrative fee of $20.00 shall be charged.

Whenever water service, which has been previously disconnected or otherwise withheld for nonpayment of a sewer bill in conjunction with a water service termination agreement with the West Virginia-American Water Company, is reconnected, a reconnection fee of $20.00 shall be charged.

SECURITY DEPOSIT

A security deposit equal to 1/6th of the annual estimated charge for the class of customer being served.

LEAK ADJUSTMENT

$ 3.25 per 1,000 gallons is to be used when a bill reflects unusual water consumption which can be attributed to eligible leakage on the customer's side of the meter. This rate shall be applied to such consumption above the customer's historical average usage.

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

SURCHARGE FORMULA TO BE APPLIED IN CASES WHERE SURFACE DRAINAGE IS CONNECTED TO THE UTILITY'S SEWER SYSTEM

APPLICABILITY

Whenever the utility has discovered that a customer's roof drain, downspout, storm sewer or similar facilities conducting surface water have been connected to the utility's sewer system and such customer has failed to take appropriate action, within thirty (30) days of receipt of a demand by the utility in accordance with the Rules of the Public Service Commission, to eliminate such connection, a surcharge will be imposed upon the customer's calculated on the basis of the following formula:

$S = A \times R \times .0006233 \times C$

S = the surcharge in dollars
A = the area under roof and/or the area of any other water collection surface connected to the sanitary sewer, in square feet
R = the measured monthly rainfall, in inches
0.006233 = a conversion factor to change inches of rain x square feet of surface water to thousands of gallons of water
C = the utility's approved rate per thousand gallons of metered water usage

The utility shall not impose the surcharge unless and until the customer has been notified by certified mail, return receipt requested, or by hand delivery, that it has been established by smoke testing, dye testing or on-site inspection that rain or surface water is being introduced into the sanitary sewer system at the customer's location, and that the customer has not acted within thirty (30) days from receipt of such notice to divert the water from the sanitary sewer system.

Said surcharge shall be calculated and imposed for each month that said condition continues to exist. Failure to pay the surcharge and/or correct the situation shall give rise to the possible termination of water service in accordance with the Rules of the Public Service Commission of West Virginia.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT D - SCHEDULE 4
GOING LEVEL TARIFF

AVAILABILITY OF SERVICE

Available for general, domestic, commercial, and industrial sanitary sewer service, within and outside the corporate limits.

RATES

Gallons per Month		Rate Per Thousand Gallons Residential	Commercial
First	2,000	$ 30.47	$ 33.64
Next	3,000	$ 16.03	$ 19.22
Next	10,000	$ 11.21	$ 13.62
All Over	15,000	$ 7.19	$ 8.84

MINIMUM CHARGE

The above schedule is subject to a minimum monthly charge of sixty dollars and ninety-four cents ($60.94) for residential customers. The minimum charge will be sixty-seven dollars and twenty-eight cents ($67.28) for commercial customers.

MUNICIPAL EXCISE TAX SURCHARGE

The municipality listed below, having imposed public utility tax computed on the basis of two percent of revenues from sewer service sales by the sewer utility within the corporate limits of such municipalities, shall be billed as a "surcharge" to the customers receiving service within said corporate limits.

The sewer utility is required to collect the utility tax pursuant to W.Va. Code §8-13-5a.

Customers receiving sewer service within the corporate limits of the specified municipality shall pay a surcharge based on the following surcharge rates:

Municipality	Utility Excise Tax Local Tax Rate	Surcharge Rate
Chesapeake	2%	2%

MULTIPLE OCCUPANCY

On apartment buildings or other multiple occupancy buildings, each unit shall be required to pay not less than the above minimum charge.

DELAYED PAYMENT CHARGE

The above schedule is net payment. On all accounts not paid in full within ten days of date of bill, ten percent will be added to the net amount shown.

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

SERVICE CONNECTION

Tap inspection fee and installation	$	150.00

RETURNED CHECK CHARGE

A service charge equal to the actual bank fee assessed to the sewer utility will be imposed upon any customer whose check for payment of charges is returned by the bank due to insufficient funds.

DISCONNECT/RECONNECT/ADMINISTRATIVE FEES

Whenever water service has been disconnected for non-payment of sewer bills in conjunction with a water service termination agreement with the West Virginia-American Water Company, a disconnection fee of $20.00 shall be charged; or in the event the delinquent sewer bill is collected by the water company, an administrative fee of $20.00 shall be charged.

Whenever water service, which has been previously disconnected or otherwise withheld for nonpayment of a sewer bill in conjunction with a water service termination agreement with the West Virginia-American Water Company, is reconnected, a reconnection fee of $20.00 shall be charged.

SECURITY DEPOSIT

A security deposit equal to 1/6th of the annual estimated charge for the class of customer being served.

LEAK ADJUSTMENT

$ 7.00 per 1,000 gallons is to be used when a bill reflects unusual water consumption which can be attributed to eligible leakage on the customer's side of the meter. This rate shall be applied to such consumption above the customer's historical average usage.

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

SURCHARGE FORMULA TO BE APPLIED IN CASES WHERE SURFACE DRAINAGE IS CONNECTED TO THE UTILITY'S SEWER SYSTEM

APPLICABILITY

Whenever the utility has discovered that a customer's roof drain, downspout, storm sewer or similar facilities conducting surface water have been connected to the utility's sewer system and such customer has failed to take appropriate action, within thirty (30) days of receipt of a demand by the utility in accordance with the Rules of the Public Service Commission, to eliminate such connection, a surcharge will be imposed upon the customer's calculated on the basis of the following formula:

$S = A \times R \times .0006233 \times C$

S = the surcharge in dollars
A = the area under roof and/or the area of any other water collection surface connected to the sanitary sewer, in square feet
R = the measured monthly rainfall, in inches
0.006233 = a conversion factor to change inches of rain x square feet of surface water to thousands of gallons of water
C = the utility's approved rate per thousand gallons of metered water usage

The utility shall not impose the surcharge unless and until the customer has been notified by certified mail, return receipt requested, or by hand delivery, that it has been established by smoke testing, dye testing or on-site inspection that rain or surface water is being introduced into the sanitary sewer system at the customer's location, and that the customer has not acted within thirty (30) days from receipt of such notice to divert the water from the sanitary sewer system.

Said surcharge shall be calculated and imposed for each month that said condition continues to exist. Failure to pay the surcharge and/or correct the situation shall give rise to the possible termination of water service in accordance with the Rules of the Public Service Commission of West Virginia.

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT D - SCHEDULE 5
PROFORMA TARIFF

AVAILABILITY OF SERVICE

Available for general, domestic, commercial, and industrial sanitary sewer service, within and outside the corporate limits.

RATES

Gallons per Month		Rate Per Thousand Gallons Residential	Commercial
First	2,000	$ 33.06	$ 36.50
Next	3,000	$ 17.39	$ 20.85
Next	10,000	$ 12.16	$ 14.78
All Over	15,000	$ 7.80	$ 9.59

MINIMUM CHARGE

The above schedule is subject to a minimum monthly charge of sixty-six dollars and twelve cents ($66.12) for residential customers. The minimum charge will be seventy-three dollars ($73.00) for commercial customers.

MUNICIPAL EXCISE TAX SURCHARGE

The municipality listed below, having imposed public utility tax computed on the basis of two percent of revenues from sewer service sales by the sewer utility within the corporate limits of such municipalities, shall be billed as a "surcharge" to the customers receiving service within said corporate limits.

The sewer utility is required to collect the utility tax pursuant to W.Va. Code §8-13-5a.

Customers receiving sewer service within the corporate limits of the specified municipality shall pay a surcharge based on the following surcharge rates:

Municipality	Utility Excise Tax Local Tax Rate	Surcharge Rate
Chesapeake	2%	2%

MULTIPLE OCCUPANCY

On apartment buildings or other multiple occupancy buildings, each unit shall be required to pay not less than the above minimum charge.

DELAYED PAYMENT CHARGE

The above schedule is net payment. On all accounts not paid in full within ten days of date of bill, ten percent will be added to the net amount shown.

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

SERVICE CONNECTION

Tap inspection fee and installation	$	150.00

RETURNED CHECK CHARGE

A service charge equal to the actual bank fee assessed to the sewer utility will be imposed upon any customer whose check for payment of charges is returned by the bank due to insufficient funds.

DISCONNECT/RECONNECT/ADMINISTRATIVE FEES

Whenever water service has been disconnected for non-payment of sewer bills in conjunction with a water service termination agreement with the West Virginia-American Water Company, a disconnection fee of $20.00 shall be charged; or in the event the delinquent sewer bill is collected by the water company, an administrative fee of $20.00 shall be charged.

Whenever water service, which has been previously disconnected or otherwise withheld for nonpayment of a sewer bill in conjunction with a water service termination agreement with the West Virginia-American Water Company, is reconnected, a reconnection fee of $20.00 shall be charged.

SECURITY DEPOSIT

A security deposit equal to 1/6th of the annual estimated charge for the class of customer being served.

LEAK ADJUSTMENT

$ 7.27 per 1,000 gallons is to be used when a bill reflects unusual water consumption which can be attributed to eligible leakage on the customer's side of the meter. This rate shall be applied to such consumption above the customer's historical average usage.

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

SURCHARGE FORMULA TO BE APPLIED IN CASES WHERE SURFACE DRAINAGE IS CONNECTED TO THE UTILITY'S SEWER SYSTEM

APPLICABILITY

Whenever the utility has discovered that a customer's roof drain, downspout, storm sewer or similar facilities conducting surface water have been connected to the utility's sewer system and such customer has failed to take appropriate action, within thirty (30) days of receipt of a demand by the utility in accordance with the Rules of the Public Service Commission, to eliminate such connection, a surcharge will be imposed upon the customer's calculated on the basis of the following formula:

$S = A \times R \times .0006233 \times C$

S = the surcharge in dollars
A = the area under roof and/or the area of any other water collection surface connected to the sanitary sewer, in square feet
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C = the utility's approved rate per thousand gallons of metered water usage

The utility shall not impose the surcharge unless and until the customer has been notified by certified mail, return receipt requested, or by hand delivery, that it has been established by smoke testing, dye testing or on-site inspection that rain or surface water is being introduced into the sanitary sewer system at the customer's location, and that the customer has not acted within thirty (30) days from receipt of such notice to divert the water from the sanitary sewer system.

Said surcharge shall be calculated and imposed for each month that said condition continues to exist. Failure to pay the surcharge and/or correct the situation shall give rise to the possible termination of water service in accordance with the Rules of the Public Service Commission of West Virginia.

See Accountant's Compilation Report.

STATEMENT E

ALLOCATION OF COST OF SERVICE

Town of Chesapeake Sanitary Board is not a multi-jurisdictional utility. No apportionment of cost of service between jurisdiction is required.

A class cost of service study is designed to assign costs to each class of customer and develop rates to recover the costs from each class of customer. The utility's current and/or proposed rates do not adequately recover the assigned costs, however, the proposed rates accomplish this goal. The details of the accounting and engineering date and allocation factors used in this study can be found throughout this exhibit.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT F

COMPARATIVE BALANCE SHEET

Account & Account Number		6/30/2024	6/30/2025
Utility Plant	101-106	1,349,115	1,406,380
Less: Accumulated Prov. For Depr. And Amort.	108-110	(1,161,702)	(1,161,702)
Other Investments	125	8,502	8,502
Cash	131	348,797	142,290
Customer Accounts Receivable	141	242,628	259,828
Other Accounts Receivable	142	34,549	70,606
Accum. Provision for Uncollectible Accounts - Cr.	143	(4,000)	(4,000)
TOTAL ASSETS & OTHER DEBITS		817,889	721,904
Retained Earnings	214-215	608,232	472,544
Accounts Payable	231	22,337	62,040
Accrued Taxes	236	1,617	1,617
Contributions in Aid of Construction	271	185,703	185,703
TOTAL LIABILITIES & EQUITY		817,889	721,904

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT F - SCHEDULE 1
STATEMENT OF CASH FLOWS

Cash Flows From Operating Activities		
Cash From Customers	$	399,834
Less: Cash Paid for Operation & Maintenance		(537,946)
Taxes Other Than Income Taxes		(11,131)
Net Cash Provided (Used) By Operating Activities		(149,243)
Cash Flows From Investing Activities		
Acquisition of Other Non-Current Assets		(57,265)
Net Cash Provided (Used) By Investing Activities		(57,265)
Cash Flows From Financing Activities		
Retirement of Long-Term Debt		-
Net Cash Provided (Used) By Financing Activities		-
Net Increase (Decrease) in Cash		(206,508)
Cash - Beginning of Year		348,797
Cash - End of Year	$	142,289
Reconciliation of Net Income (Loss) to Net Cash Provided (Used) by Operating Activities)		
Net Income (Loss)	$	(135,689)
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided (Used) By Operating Activities		
Net (Increase) decrease in receivables		(53,257)
Increase (Decrease) in Accounts Payable		39,703
Net Cash Provided (Used) By Operating Activities	$	(149,243)

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT F - SCHEDULE 2

STATEMENT OF CHANGES IN RETAINED EARNINGS

		June 30, 2025	June 30, 2024
Earned Surplus (at beginning of Period)		420,819	354,581
Balance Transferred from Income	435	(135,689)	66,238
Appropriations of Retained Earnings	436	-	-
Dividends Declared - Preferred Stock	437	-	-
Dividends Declared - Common Stock	438	-	-
Adjustments to Retained Earnings	439	-	-
		-	-
		-	-
		-	-
Net increase (decrease) to retained earnings		(135,689)	66,238
Unappropriated retained earnings (at end of period)		285,130	420,819

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT F - SCHEDULE 3

CASH FLOW ANALYSIS

	Per Books	Per Books Adjusted	Going Level	ProForma
	$	$	$	$
Available Cash:				
Metered Sales	438,993	438,993	512,475	560,376
Working Capital Reserve	-	-	62,559	63,513
Forfeited Discounts	10,858	10,858	14,223	15,431
Other Wastewater Revenues	3,240	3,240	3,240	3,240
Total Available Cash	453,091	453,091	592,497	642,560
Cash Requirements:				
Operation & Maintenance Expenses	576,590	576,590	500,470	508,105
Regulatory PSC Assessment	1,059	1,059	1,059	1,059
Taxes Other Than Federal Income Taxes	11,131	11,131	11,131	11,131
Total Cash Requirement	588,780	588,780	512,660	520,295
Cash Available For Debt Service (A)	(135,689)	(135,689)	79,837	122,265
Debt Service Requirements:				
WV DEP CWSRF Loan - Interest Expense	-	-	-	3,312
Principal	-	-	-	33,592
Sub-Total (B)	-	-	-	36,904
Debt Service Reserve Requirements	-	-	-	3,690
Renewal & Replacement Reserve- 2.5%	11,327	11,327	14,812	16,064
Total Debt Service and Reserve Requirements	11,327	11,327	14,812	56,658
Working Capital Reserve (SB234)	-	-	62,559	63,513
Remaining Cash Surplus (Deficit)	(147,016)	(147,016)	2,466	2,094
Debt Service Coverage Factor (A)/(B)	0.00%	0.00%	0.00%	331.31%

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT F - SCHEDULE 4

MHI ANALYSIS

	Per Books	Per Books Adjusted	Going Level	ProForma
	$	$	$	$
		% Allocation		
Residential & PA Usage	20,392	96.33%		
Commercial Usage	777	3.67%		
Total Usage	21,169			
Residential & PA 3,400 Gal Bill			$ 83.38	$ 90.47
% Allocation			96.33%	96.33%
Weighted Bill			80.32	87.15
Commercial 3,400 Gal Bill			94.19	102.19
% Allocation			3.67%	3.67%
Weighted Bill			$ 3.46	$ 3.75
Prorated 3,400 Gal Bill			$ 83.78	$ 90.90
Annualization Factor			12	12
Annual Bill			1,005.36	1,090.80
MHI			40,650	40,650
MHI %			2.47%	2.68%

Note: Residential and Public Authority customers share the same rate.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT F - SCHEDULE 5

CAPITAL ADDITIONS CALCULATION

	2025	2024	2023	2022	2021
Gross Additions	57,265	-	13,750	-	-
(Debt)	-	-	-	-	-
(CIAC)	-	-	-	-	-
Net	57,265	-	13,750	-	-
CC Index	1.000	1.019	1.043	1.089	1.179
	57,265	-	14,341	-	-
Net Capital Additions					71,606
Total Required Cash Surplus					14,321

See Accountant's Compilation Report.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT G - SCHEDULE 1
DETAIL OF ADJUSTMENTS

Accounting Adjustments

A-1	1,343	750.5 Transportation Expenses	
		Per Books Adjusted	1,343
		Per Books	-
			1,343
		Reclass transportation costs from miscellaneous expense.	
A-2	(37,275)	775.5 Miscellaneous Expenses	
		Per Books Adjusted	1,772
		Per Books	39,047
			(37,275)
		Reclass costs from miscellaneous to their respective accounts.	
A-3	38,744	720.6 Materials and Supplies	
		Per Books Adjusted	38,744
		Per Books	-
			38,744
		Reclass maintenance costs from miscellaneous expense.	
A-4	67,956	731.6 - 736.6 Contractual Services	
		Per Books Adjusted	76,072
		Per Books	8,116
			67,956
		Reclass contractual service costs from miscellaneous expense.	
A-5	(106,700)	775.6 Miscellaneous Expense	
		Per Books Adjusted	-
		Per Books	106,700
			(106,700)
		Reclass costs from miscellaneous to their respective accounts.	

See Accountant's Compilation Report.

A-6	2,154	720.8 Materials and Supplies		
		Per Books Adjusted	2,154	
		Per Books	-	
			2,154	

Reclass office supplies from miscellaneous expense.

A-7	8,044	731.8 - 736.8 Contractual Services		
		Per Books Adjusted	60,738	
		Per Books	52,694	
			8,044	

Reclass contractual service costs from miscellaneous expense.

A-8	25,734	775.8 Miscellaneous Expenses		
		Per Books Adjusted	49,273	
		Per Books	23,539	
			25,734	

Reclass costs from treatment miscellaneous expense as well as reclass costs to other accounts from admin and general miscellaneous expense.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT G - SCHEDULE 2
DETAIL OF ADJUSTMENTS

Going Level Adjustments

G-1 129,772 521.1 Residential Revenues

Going Level	548,534
Per Books Adjusted	418,762
	129,772

Adjust revenues for the rate increase to be implemented by the Town. See Statement D for more information.

G-2 5,118 521.2 Commercial Revenues

Going Level	21,634
Per Books Adjusted	16,516
	5,118

Adjust revenues for the rate increase to be implemented by the Town. See Statement D for more information.

G-3 1,151 521.4 Revenues from Public Authorities

Going Level	4,866
Per Books Adjusted	3,715
	1,151

Adjust revenues for the rate increase to be implemented by the Town. See Statement D for more information.

G-4 3,365 532. Forfeited Discounts

Going Level	14,223
Per Books Adjusted	10,858
	3,365

Adjust forfeited discounts for the increase in revenues per the schedule below.

Going Level Revenues	575,034
Forf Disc Rate	2.47%
Going Level Forf Disc	14,223
Per Books Forf Disc	10,858
Adjustment	3,365

See Accountant's Compilation Report.

G-5	589	720.5 Materials and Supplies	
		Going Level	9,442
		Per Books Adjusted	8,853
			589

Adjust costs for inflation. See Appendix C for more information.

G-6	89	750.5 Transportation Expenses	
		Going Level	1,432
		Per Books Adjusted	1,343
			89

Adjust costs for inflation. See Appendix C for more information.

G-7	118	775.5 Miscellaneous Expenses	
		Going Level	1,890
		Per Books Adjusted	1,772
			118

Adjust costs for inflation. See Appendix C for more information.

G-8	195	718.6 Chemicals	
		Going Level	3,120
		Per Books Adjusted	2,925
			195

Adjust costs for inflation. See Appendix C for more information.

G-9	2,578	720.6 Materials and Supplies	
		Going Level	41,322
		Per Books Adjusted	38,744
			2,578

Adjust costs for inflation. See Appendix C for more information.

G-10	2,962	770.7 Bad Debt Expense	
		Going Level	2,962
		Per Books Adjusted	-
			2,962

Record bad debt per the schedule below.

Going Level Revenues	592,497
Bad Debt Rate	0.50%
Going Level Bad Debt	2,962
Per Books Bad Debt	-
Adjustment	2,962

G-11	143	720.8 Materials and Supplies	
		Going Level	2,297
		Per Books Adjusted	2,154
			143

Adjust costs for inflation. See Appendix C for more information.

G-12	3,278	775.8 Miscellaneous Expenses	
		Going Level	52,551
		Per Books Adjusted	49,273
			3,278

Adjust costs for inflation. See Appendix C for more information.

G-13	(76,072)	731.6 - 736.6 Contractual Services	
		Going Level	-
		Per Books Adjusted	76,072
			(76,072)

Remove one-time contractual services fees

G-14	(10,000)	731.8 - 736.8 Contractual Services	
		Going Level	50,738
		Per Books Adjusted	60,738
			(10,000)

Remove one-time contractual services fees

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

STATEMENT G - SCHEDULE 3
DETAIL OF ADJUSTMENTS

Pro Forma Adjustments

P-1	46,603	521.1 Residential Revenues	
		Pro Forma	595,137
		Going Level	548,534
			46,603

Adjust revenues for the rate increase to be implemented once the project is complete. See Statement D for more information.

P-2	1,838	521.2 Commercial Revenues	
		Pro Forma	23,472
		Going Level	21,634
			1,838

Adjust revenues for the rate increase to be implemented once the project is complete. See Statement D for more information.

P-3	414	521.4 Revenues from Public Authorities	
		Pro Forma	5,280
		Going Level	4,866
			414

Adjust revenues for the rate increase to be implemented once the project is complete. See Statement D for more information.

P-4 1,208 532. Forfeited Discounts

Pro Forma	15,431
Going Level	14,223
	1,208

Adjust forfeited discounts for the increase in revenues per the schedule below.

Proforma Revenues	623,889
Forf Disc Rate	2.47%
Proforma Forf Disc	15,431
Going Level Forf Disc	14,223
Adjustment	1,208

P-5 5,675 715.5 Purchased Power

Pro Forma	17,005
Going Level	11,330
	5,675

Record the power costs associated with the completion of the project. See the engineer's report for more information.

P-6 251 770.7 Bad Debt Expense

Pro Forma	3,213
Going Level	2,962
	251

Record bad debt per the schedule below.

Proforma Revenues	642,560
Bad Debt Rate	0.50%
Proforma Bad Debt	3,213
Going Level Bad Debt	2,962
Adjustment	251

P-7 1,709 775.8 Miscellaneous Expenses

Pro Forma	54,260
Going Level	52,551
	1,709

Record the admin fee associated with the WV DEP CWSRF Loan the Town will receive to help fund its project. See the engineer's report for more information.

P-8 33,435 403. Depreciation Expense

Pro Forma	33,435
Going Level	-
	33,435

Record the depreciation associated with the Town's project. See the engineer's report for more information.

Total Project Cost	4,709,106
Less: CIA	(3,371,703)
Depreciable Basis	1,337,403
Useful Life	40
Annual Depreciation	33,435

P-9 3,312 427.3 Interest on Long-Term Debt

Pro Forma	3,312
Going Level	-
	3,312

Record the interest associated with the WV DEP CWSRF Loan the Town will receive. See the engineer's report for more information.

TOWN OF CHESAPEAKE SANITARY BOARD
WASTEWATER SYSTEM IMPROVEMENTS PROJECT
RULE 42 EXHIBIT
FOR YEAR ENDED JUNE 30, 2025

P-10	4,709,106	Utility Plant in Service		
		Pro Forma	6,086,854	
		Going Level	1,377,748	
			4,709,106	

Record the Town's project cost. See the engineer's report for more information.

Town of Chesapeake ARP Funds	371,703
WV IJDC PFA Grant	185,703
WV IJDC Grant	814,297
WV DEP CWSRF Principal Forgiveness	2,000,000
WV DEP CWSRF Loan	1,337,403
Total Project Cost	4,709,106

P-11	371,703	271. Contributions in Aid of Construction		
P-12	185,703	Pro Forma	3,557,406	
P-13	814,297	Going Level	185,703	
P-14	2,000,000		3,371,703	

Record the grant funds the Town will receive to help fund its project. See the engineer's report for more information.

Town of Chesapeake ARP Funds	371,703
WV IJDC PFA Grant	185,703
WV IJDC Grant	814,297
WV DEP CWSRF Principal Forgiveness	2,000,000
Total Grant Funding	3,371,703

See Accountant's Compilation Report.

APPENDIX A

Town of Chesapeake Sanitary Board
Working Capital Reserve Calculation
June 30, 2024

	Going Level	Proforma
O&M Expenses	500,470	508,105
Working Capital Reserve %	12.50%	12.50%
Working Capital Reserve Requirement	62,559	63,513
Billings	575,034	623,889
Forfeited Discounts	14,223	15,431
Total Revenues	589,257	639,320
Working Capital Reserve Requirement	62,559	63,513
Annual Reserve %	10.62%	9.93%

APPENDIX B

Town of Chesapeake Sanitary Board
Statement A Schedule 3 Support
June 30, 2025

Acct Name	Cost	% Alloc	Current Depreciation	Depreciation Rate
353.2 Land & Land Rights	148,931	0.00%	-	0.00%
389.2 Other Plant & Misc Equip	968,002	77.95%	-	0.00%
371.3 Pumping Equip	42,381	3.41%	-	0.00%
389.3 Other Plant & Misc Equip	2,255	0.18%	-	0.00%
353.4 Land & Land Rights	15,629	0.00%	-	0.00%
355.4 Power Generation Equip	117,229	9.44%	-	0.00%
354.7 Structures & Improvements	7,154	0.58%	-	0.00%
390.7 Office Furniture & Equip	27,205	2.19%	-	0.00%
391.7 Transportation Equip	77,594	6.25%	-	0.00%
Total	1,406,380		-	0.00%

Note: See Sch 801A in the Town's 2025 PSC Report for the note concerning no depreciation expense recognition.

APPENDIX C

Town of Chesapeake Sanitary Board
Inflation Adjustment Calculation
June 30, 2025

Gross Domestic Product: implicit Price Deflator, Index 2017=100, Quarterly, Seasonally Adjusted (Historical)	
7/1/23-9/30/23	122.914
10/1/23-12/31/23	123.405
1/1/24-3/31/24	124.374
4/1/24-6/30/24	125.167
Average	123.965
GDP Forecast Deflator	132.212
GDP Historic Deflator	123.965
Difference	8.247
% Change	6.65%

GDP Implicit Price Deflator Monthly (Forecast)	
Dec-25	130.930
Jan-26	131.225
Feb-26	131.490
Mar-26	131.710
Apr-26	131.795
May-26	131.995
Jun-26	132.220
Jul-26	132.490
Aug-26	132.748
Sep-26	133.015
Oct-26	133.340
Nov-26	133.588
Average	132.212

Materials & Supplies

Acct #	Per Books Adj	Adjustment
720.1	-	-
720.2	-	-
720.3	-	-
720.4	-	-
720.5	8,853	589
720.6	38,744	2,578
720.7	-	-
720.8	2,154	143
		3,310

Miscellaneous Exp

Acct #	Per Books Adj	Adjustment
775.1	-	-
775.2	-	-
775.3	-	-
775.4	-	-
775.5	1,772	118
775.6	-	-
775.7	-	-
775.8	49,273	3,278
		3,396

Transportation

Acct #	Per Books Adj	Adjustment
750.1	-	-
750.2	-	-
750.3	-	-
750.4	-	-
750.5	1,343	89
750.6	-	-
750.7	-	-
750.8	-	-
		89

Chemicals

Acct #	Per Books Adj	Adjustment
718.1	-	-
718.2	-	-
718.3	-	-
718.4	-	-
718.5	-	-
718.6	2,925	195
718.7	-	-
718.8	-	-
		195