FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF CHESAPEAKE, WEST VIRGINIA

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE	
Assigned Fund Balance	6,000
Unassigned Fund Balance	310,000
Property Taxes - Current Expense	113,609
Gas & Oil Severance Tax	400
Excise Tax on Utilities	50,000
Business and Occupation Tax	125,000
Wine & Liquor Tax	200
Fines, Fees & Court Costs	20,000
Licenses	1,000
Building Permit Fees	400
Miscellaneous Permits	400
IRP Fees (Interstate Registration Plan)	5,000
Municipal Service Fees	15,000
Rents, Royalties, and Concessions	2,000
Refuse Collection	100,000
Police Protection Fees	28,000
Fire Protection Fees	24,000
Gaming Income	3,000
Video Lottery (LVL)	1,000
Miscellaneous Revenues	5,000
TOTAL ESTIMATED REVENUE (GENERAL FUND)	$ 810,009

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Assigned Fund Balance	$	6,000
Coal Severance Tax		3,000

TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	$ 9,000

ESTIMATED CURRENT EXPENDITURES	General Fund	Coal Severance Fund
Mayor's Office	9,000	-
City Council	9,000	-
Recorder's Office	4,800	-
City Clerk's Office	75,000	-
Police Judge's Office	2,400	-
City Attorney	50,000	-
City Auditor	20,000	3,000
Regional Development Authority	2,000	-
City Hall	206,000	3,000
Public Works Department	45,000	-
Police Department	195,600	-
Fire Department	24,000	-
Fire Hydrants	1,500	-
Streets and Highways	3,000	-
Street Lights	13,000	-
Signs and Signals	7,000	-
Snow Removal	4,000	-
Street Cleaning	9,000	-
Garbage Department	80,000	-
Landfill/Incinerator Department	25,209	-
Parks & Recreation	-	3,000
Fair Associations/Festivals	2,500	-
Community Center	5,000	-
Playgrounds	13,000	-
Aging Program (Senior Citizens)	4,000	-
TOTAL ESTIMATED EXPENDITURES	$ 810,009	$ 9,000

MUNICIPALITY OF CHESAPEAKE, WEST VIRGINIA

Regular Current Expense Levy

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024

	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/$100	Taxes Levied
CLASS I			
Personal Property	$ 0	12.50	$ 0
Public Utility	0		0
Total Class I	$ 0		$ 0
CLASS II			
Real Estate	$ 17,745,840	25.00	$ 44,365
Personal Property	293,268		733
Total Class II	$ 18,039,108		$ 45,098
CLASS IV			
Real Estate	$ 7,346,080	50.00	$ 36,730
Personal Property	6,219,614		31,098
Public Utility	2,991,890		14,959
Total Class IV	$ 16,557,584		$ 82,787
Total Value & Projected Revenue	$ 34,596,692		$ 127,885
Less Delinquencies, Exonerations & Uncollectable Taxes		7.50%	9,591
Less Tax Discounts (use Total Projected Revenue to calculate)		2.00%	2,366
Less Allowance for Tax Increment Financing (if Applicable)			0
Total Projected Property Tax Collection			$ 115,928
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	2,319
Net Amount to be Raised by Levy of Property Taxes			$ 113,609

STATE OF WEST VIRGINIA

COUNTY OF **Kanawha**

MUNICIPALITY OF **CHESAPEAKE**

I, Paul D Bradshaw, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 23rd day of March, 2023.

Paul D Bradshaw
(Signature)

Mayor
(Official Title of Recording Officer)